



Economic Outlook

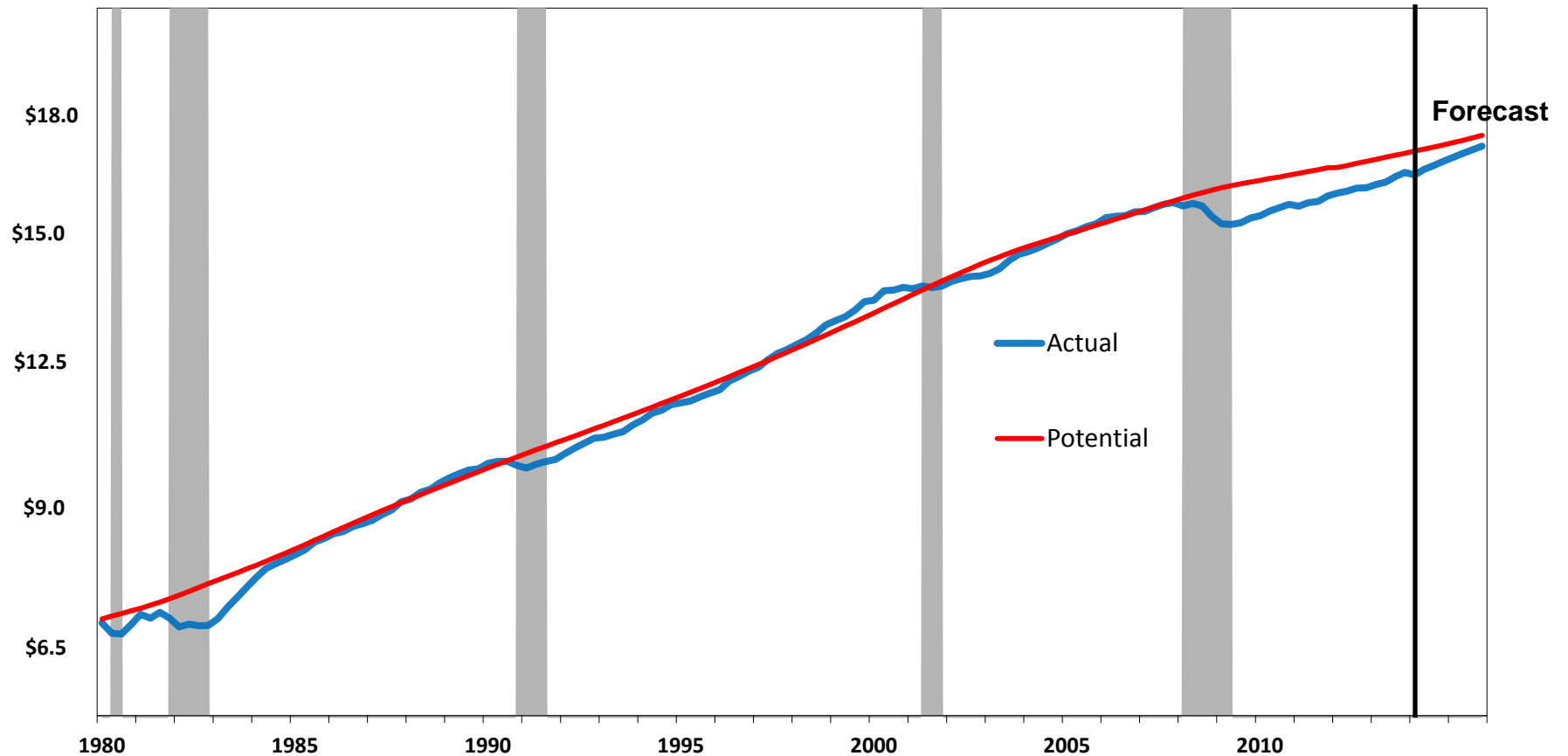
June 2015

Economic Policy Division

U.S. GDP Actual and Potential

Quarterly, Q1 1980 to Q4 2015

Real GDP Trillion 2009 Dollars Log Scale



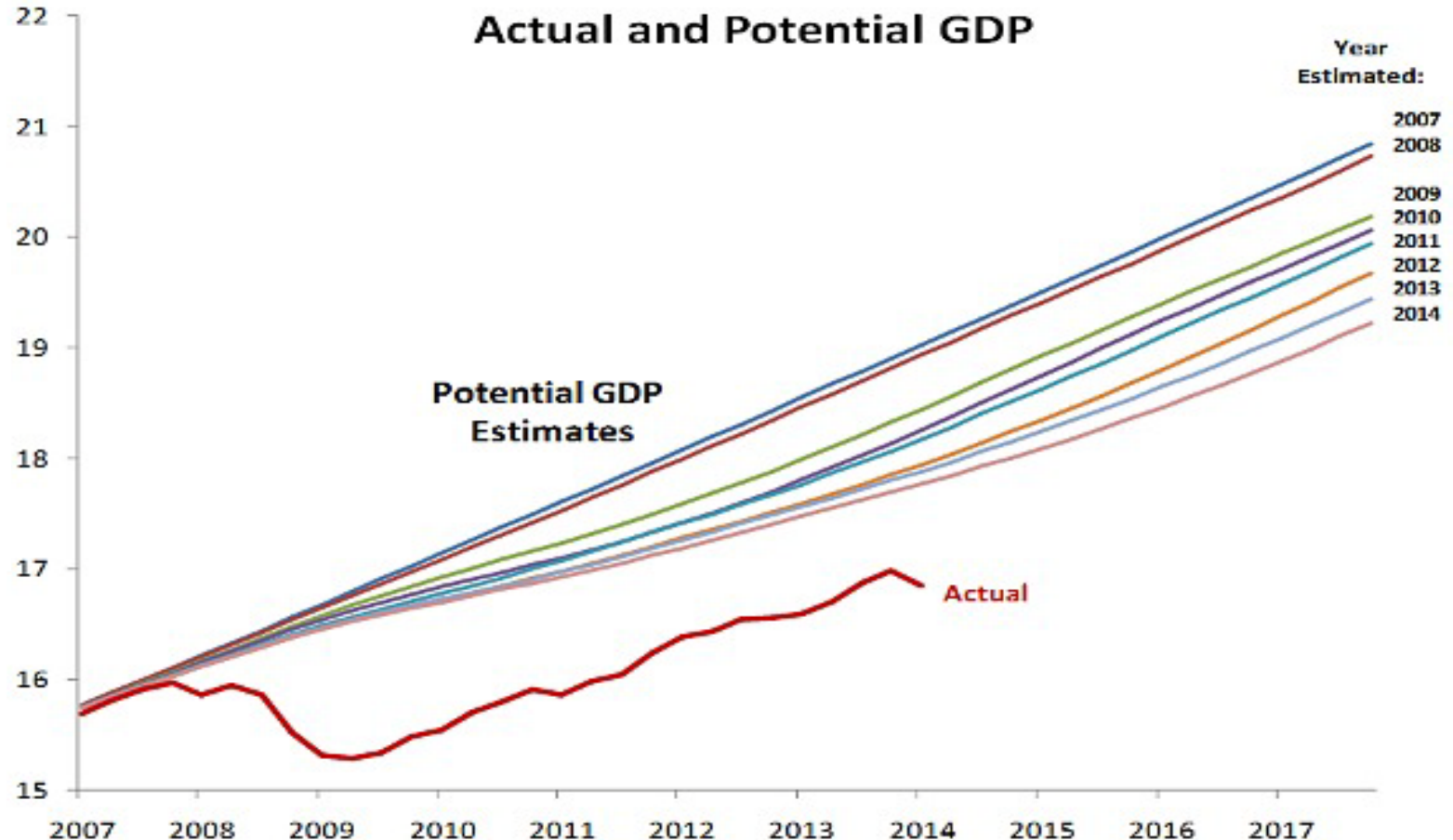
Potential GDP estimated by Congressional Budget Office



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U.S. GDP: Estimates of Potential

(Real \$2013 dollars)

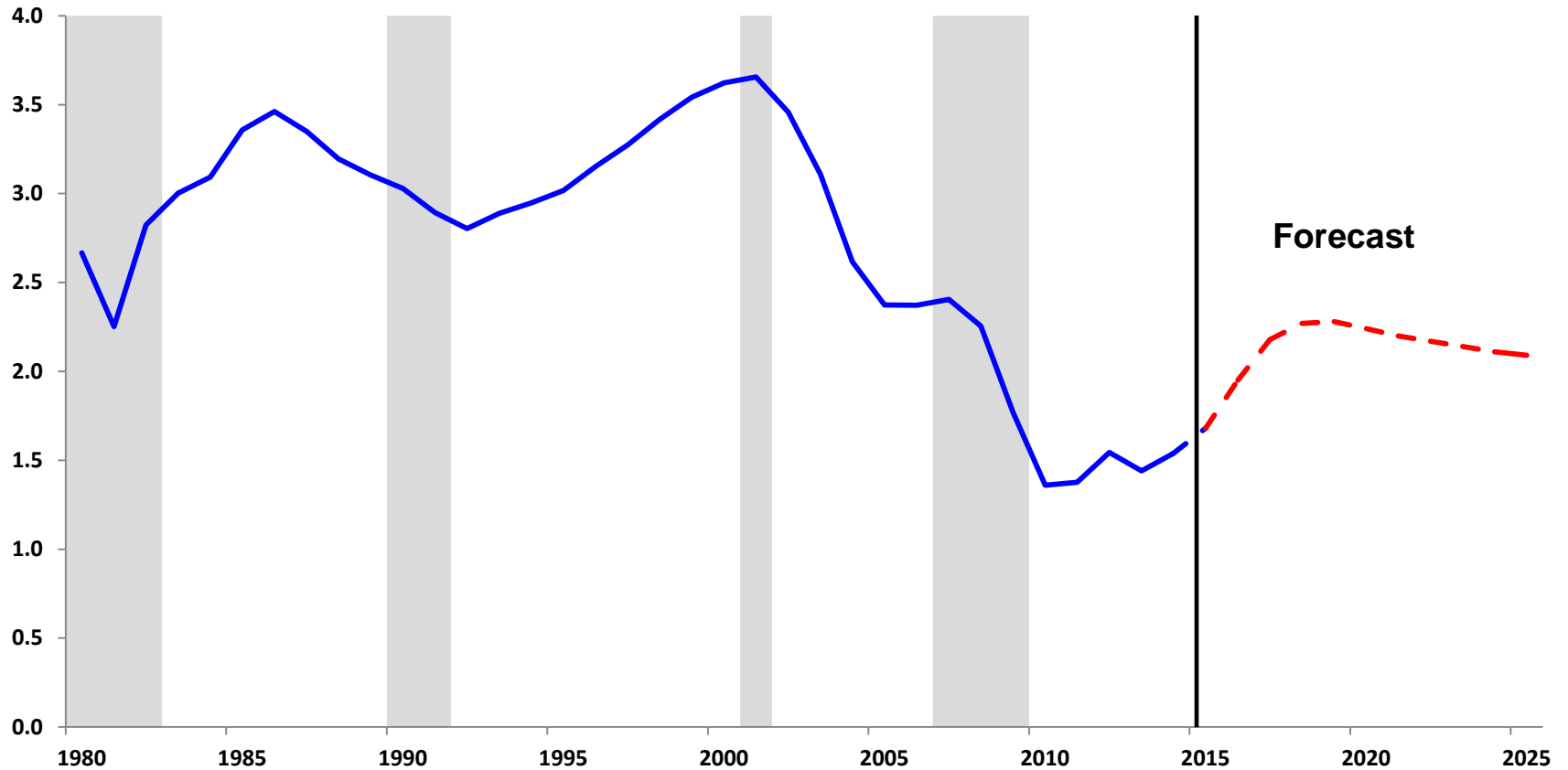


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U.S. Potential GDP

(Real \$2009 dollars)

% Change



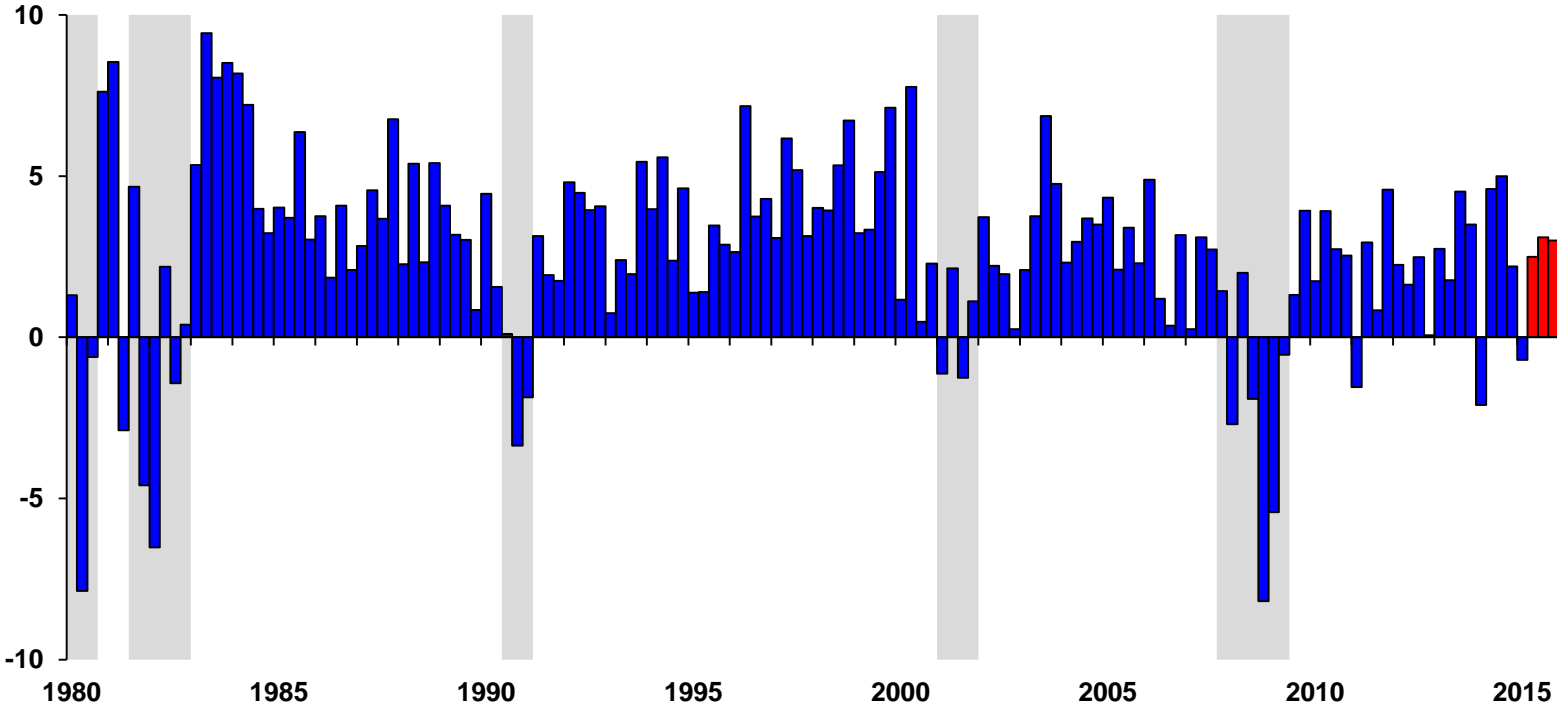
Potential GDP estimated by Congressional Budget Office



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Real GDP Outlook

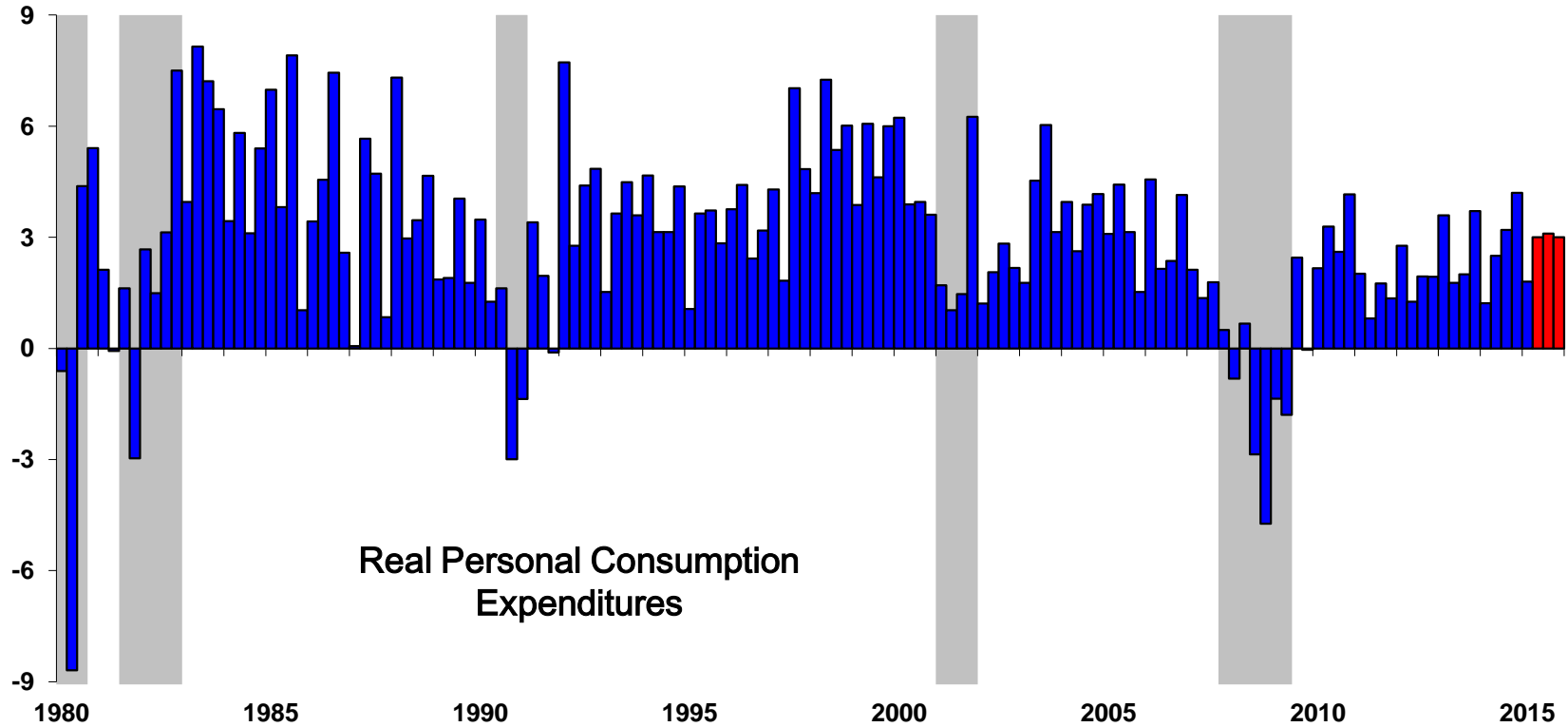
Percent Change, Annual Rate



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Personal Consumption Outlook

Percent Change, Annual Rate



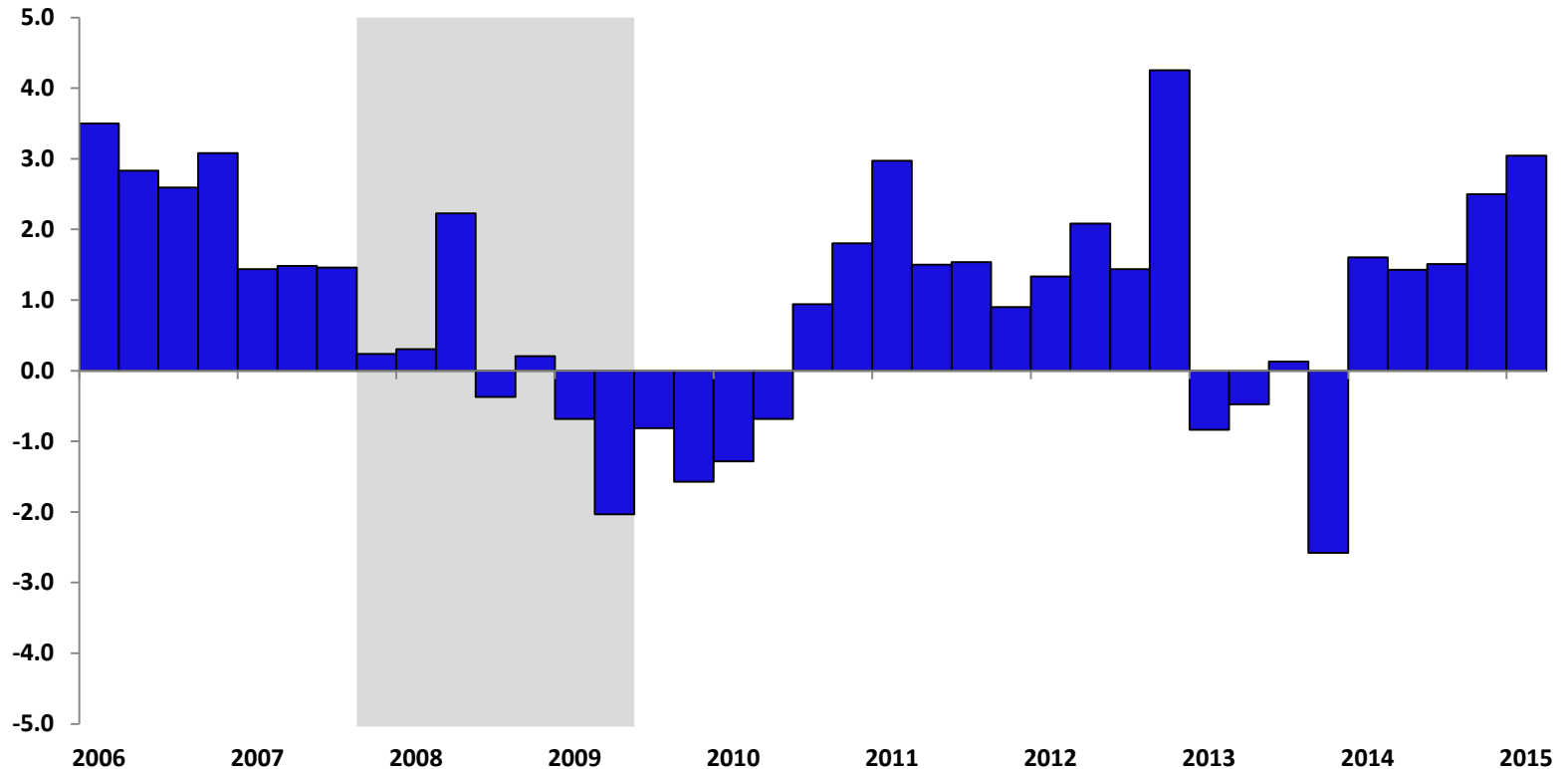
Real Personal Consumption Expenditures



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Real Disposable per Capita Personal Income

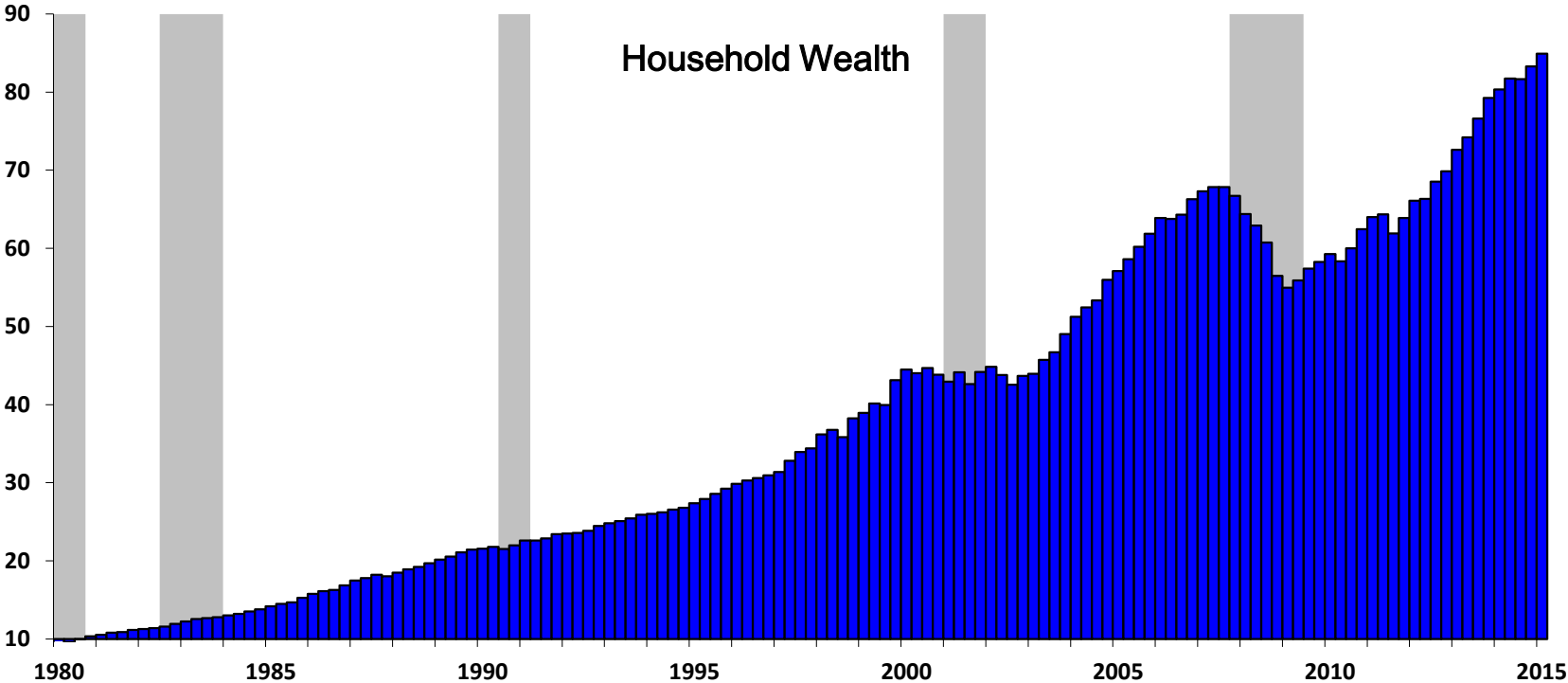
% Change Year to Year



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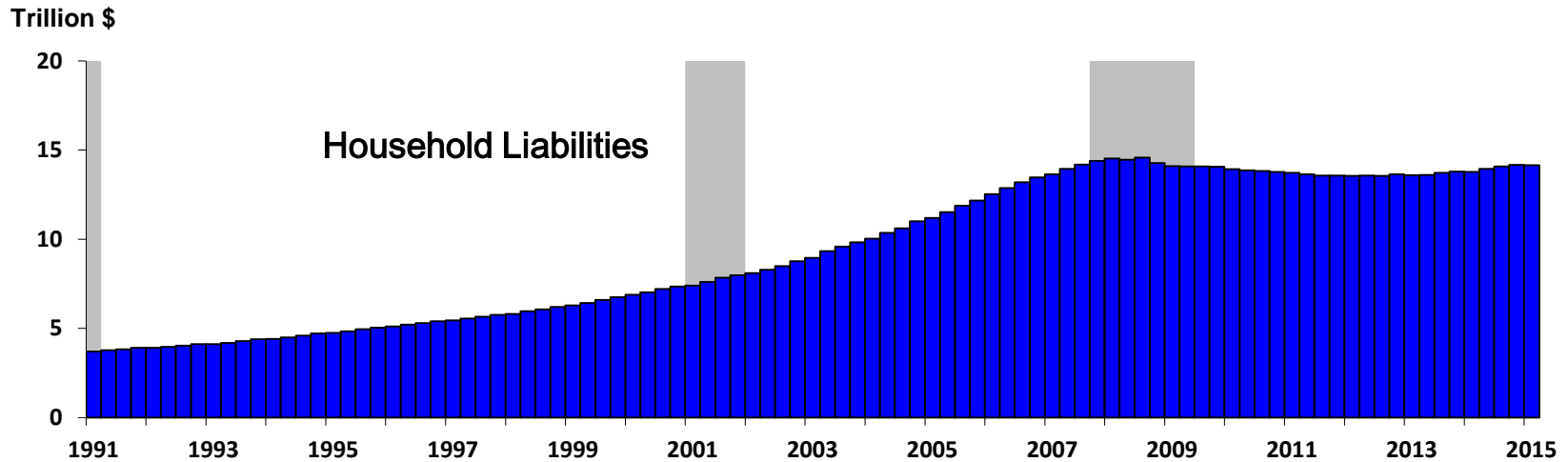
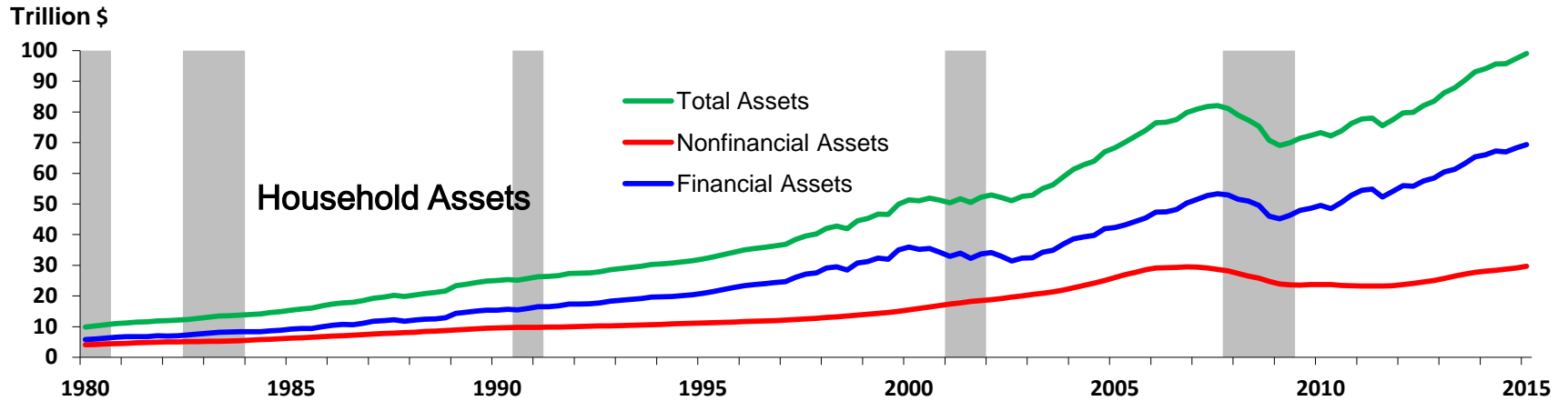
Household Net Worth

Trillion \$



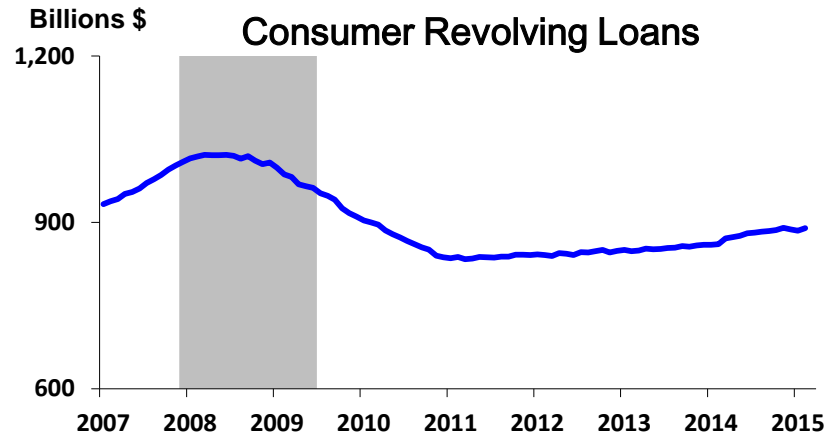
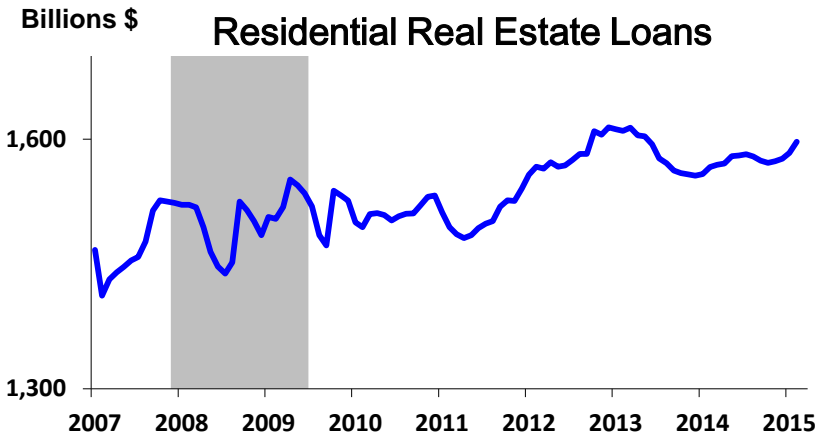
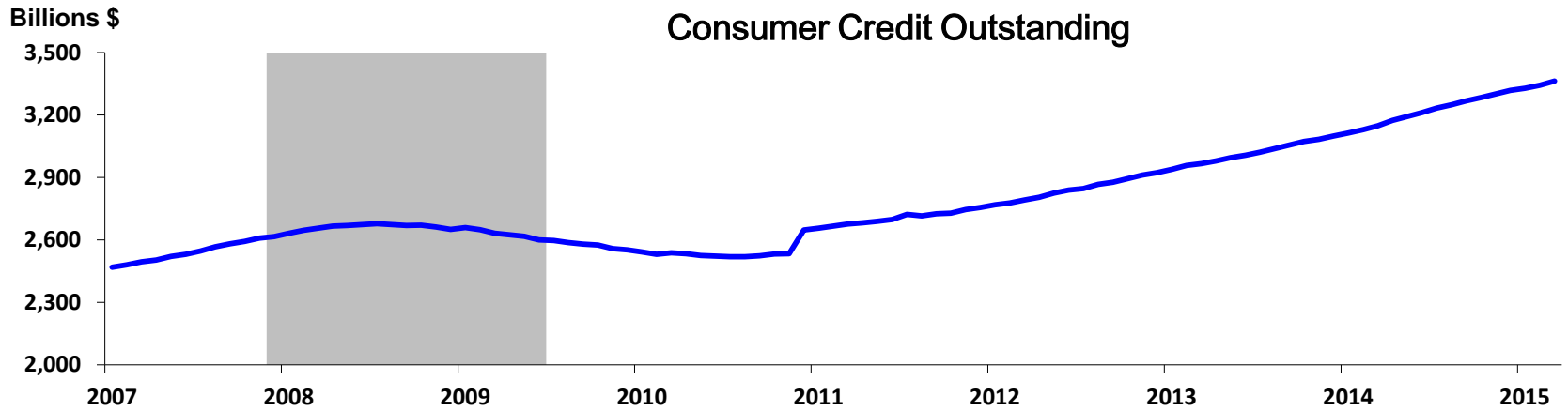
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Household Balance Sheet



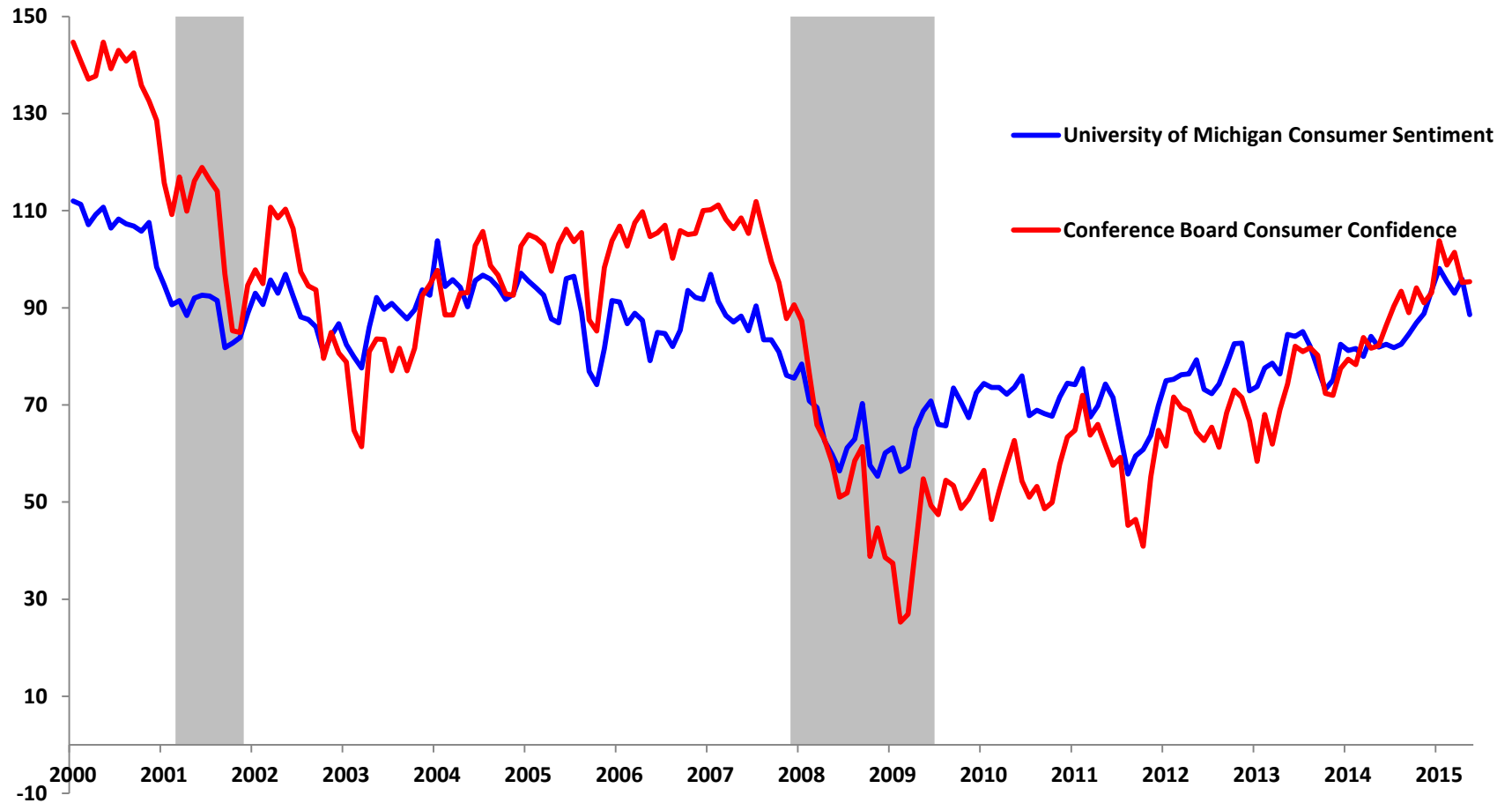
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Domestic Bank Lending



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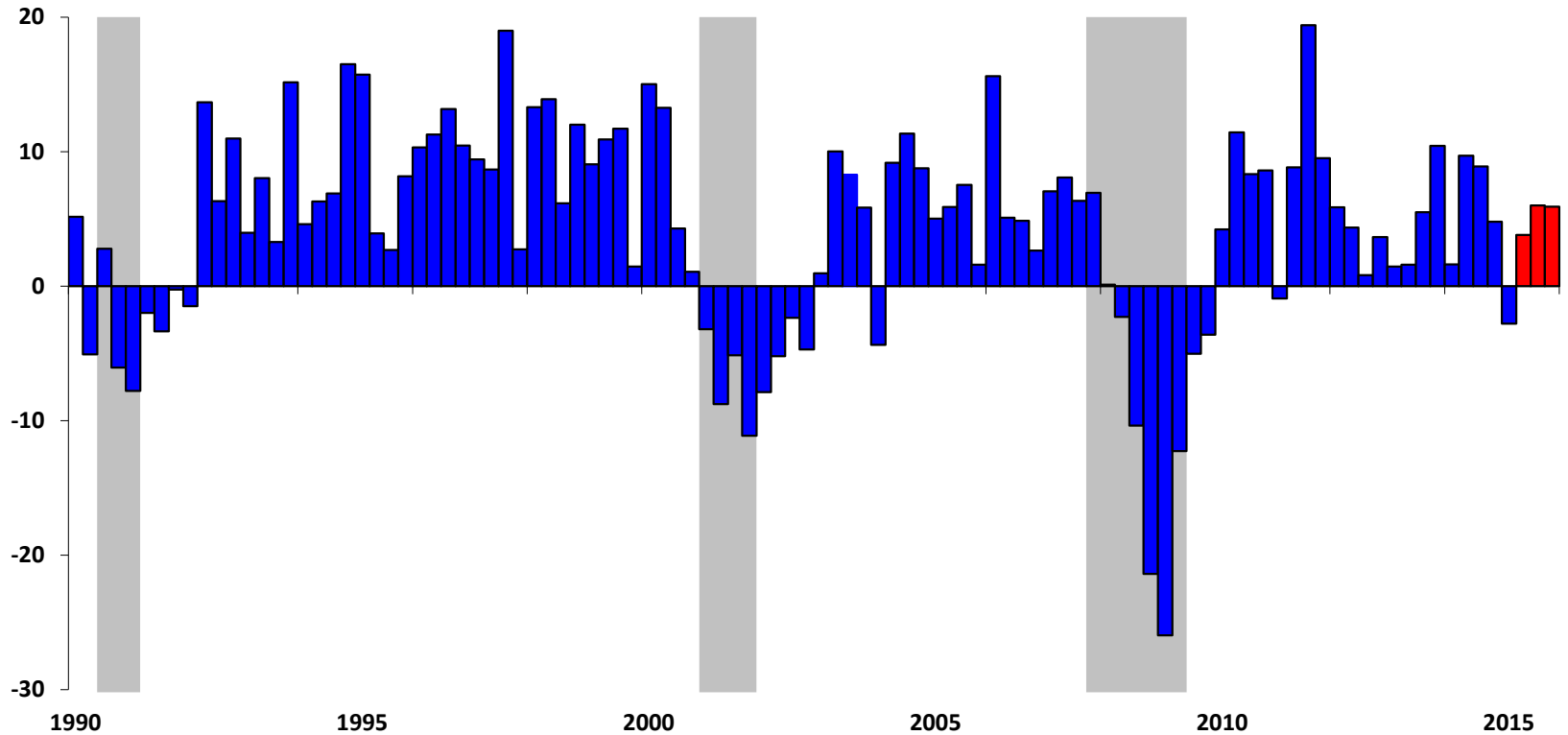
Consumer Confidence



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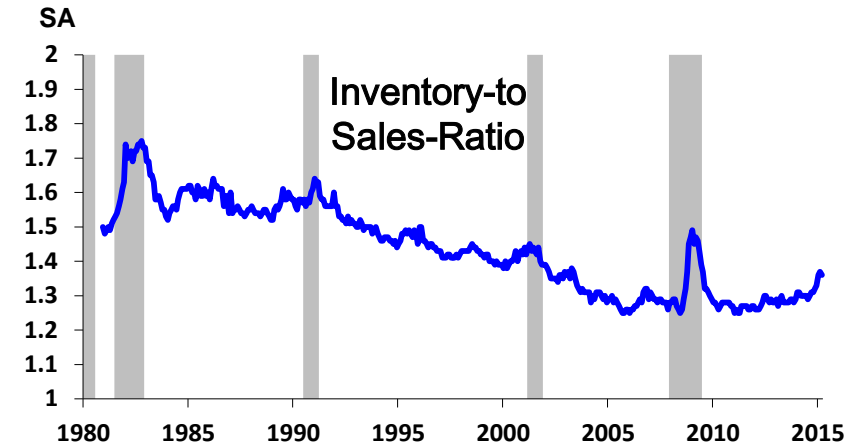
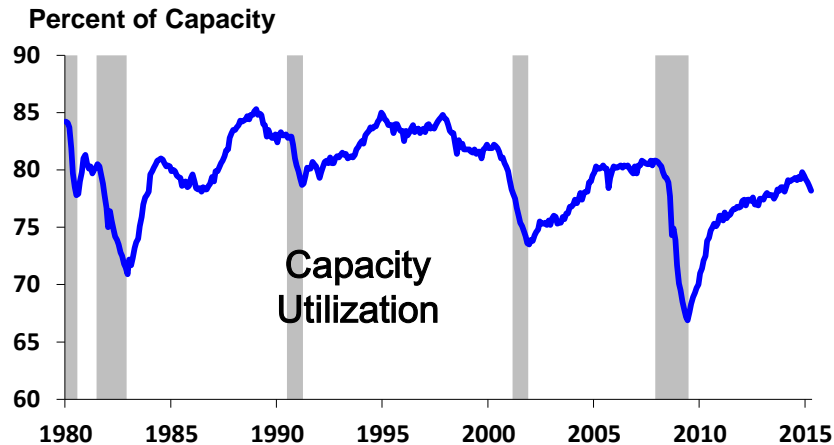
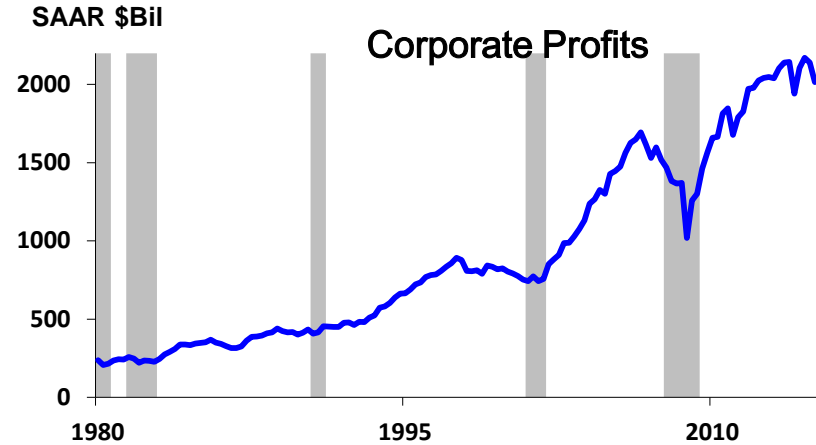
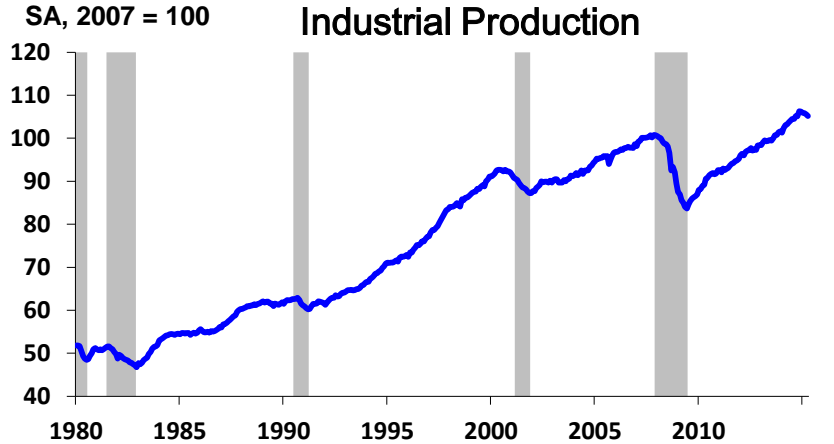
Real Business Fixed Investment

Percent Change, Annual Rate



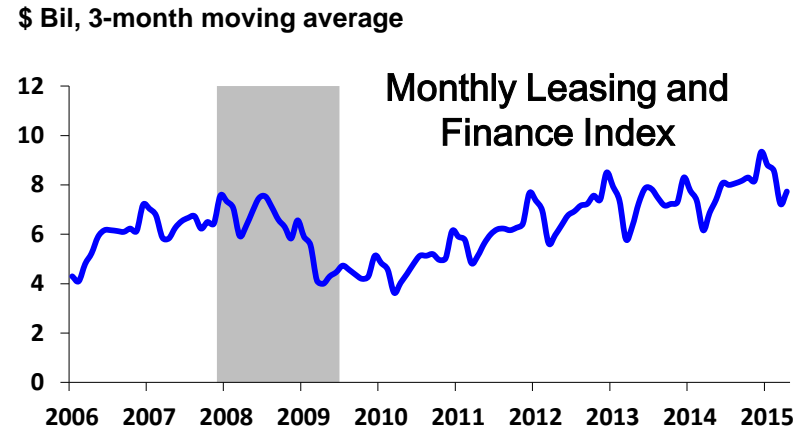
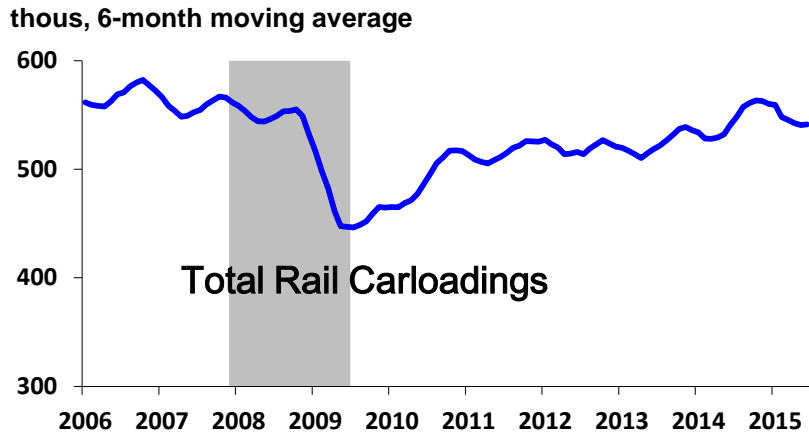
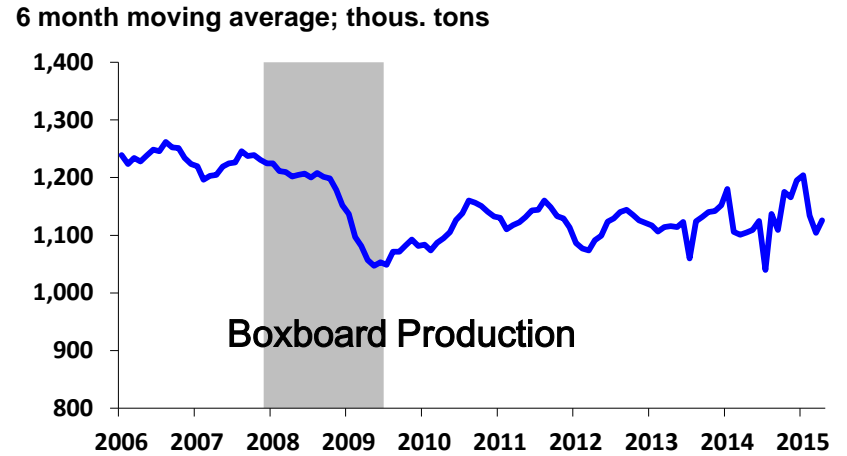
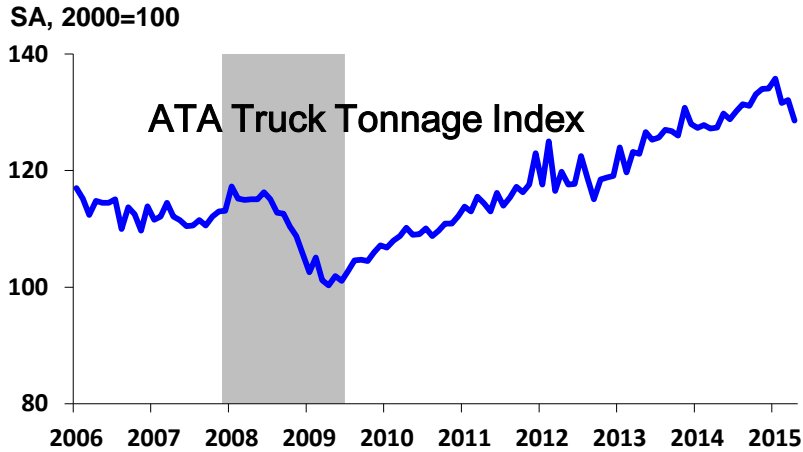
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Investment Drivers



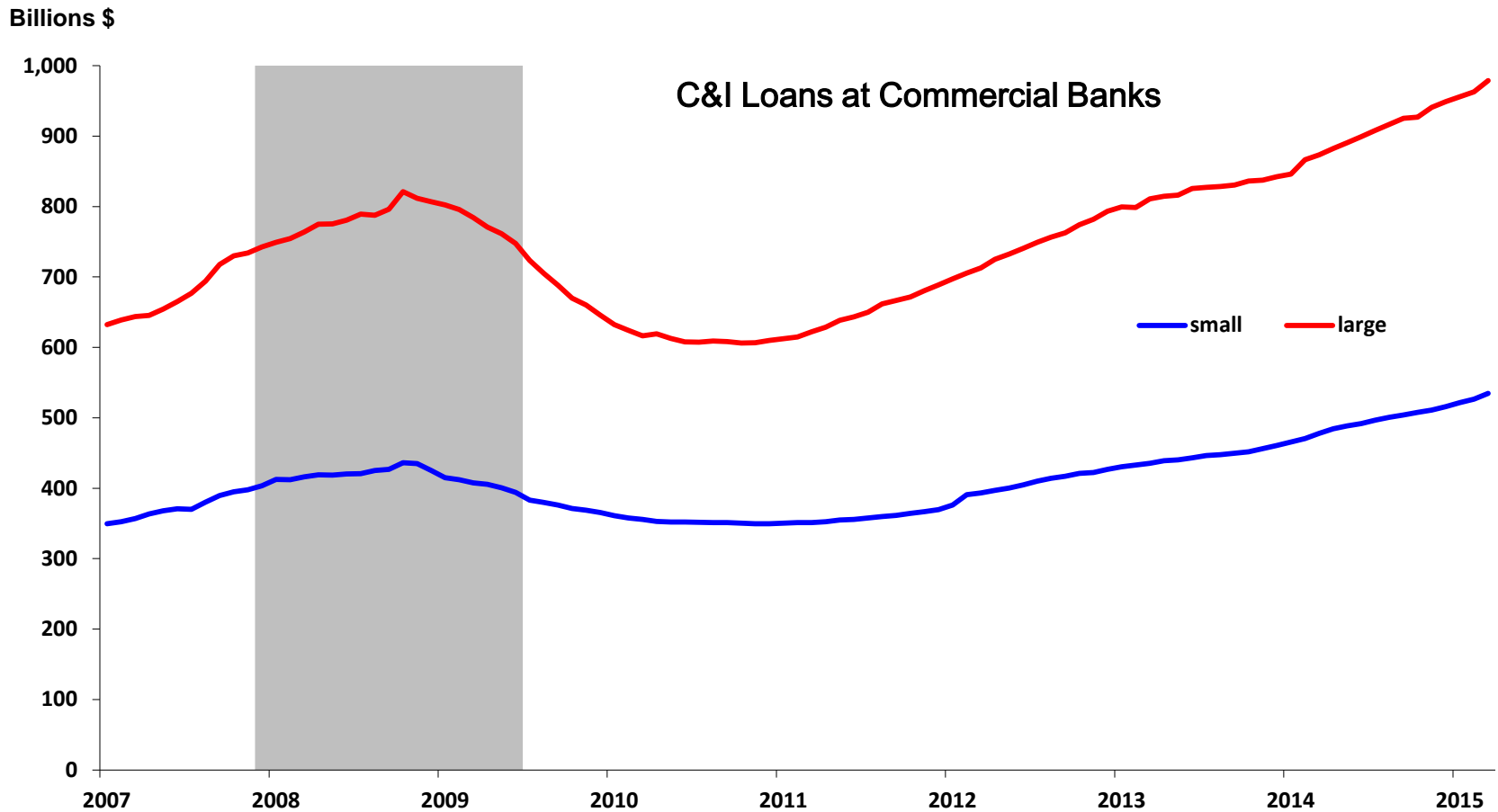
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Sector Indicators



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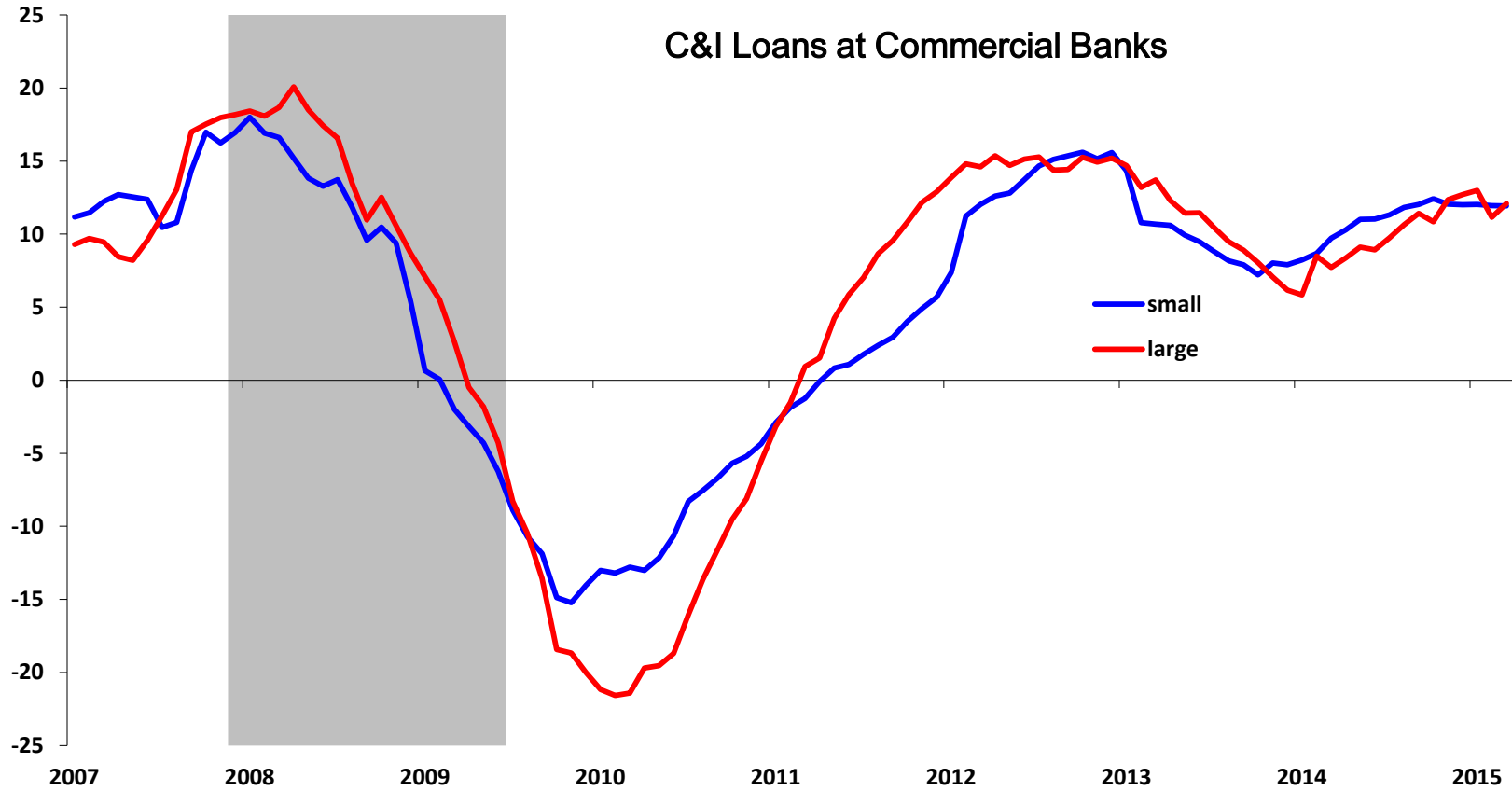
Domestic Bank Lending



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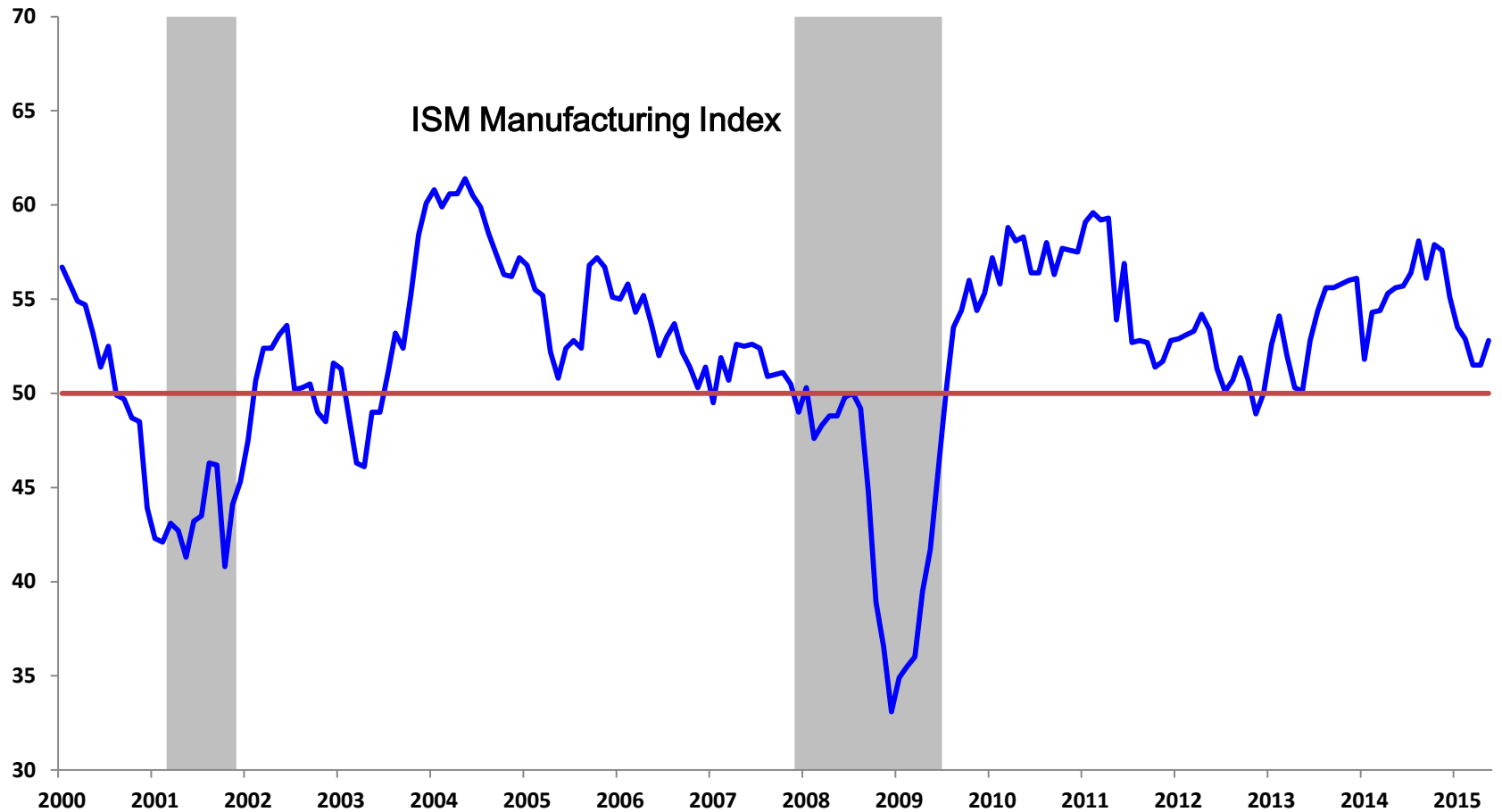
Domestic Bank Lending

Percent Change Year to Year



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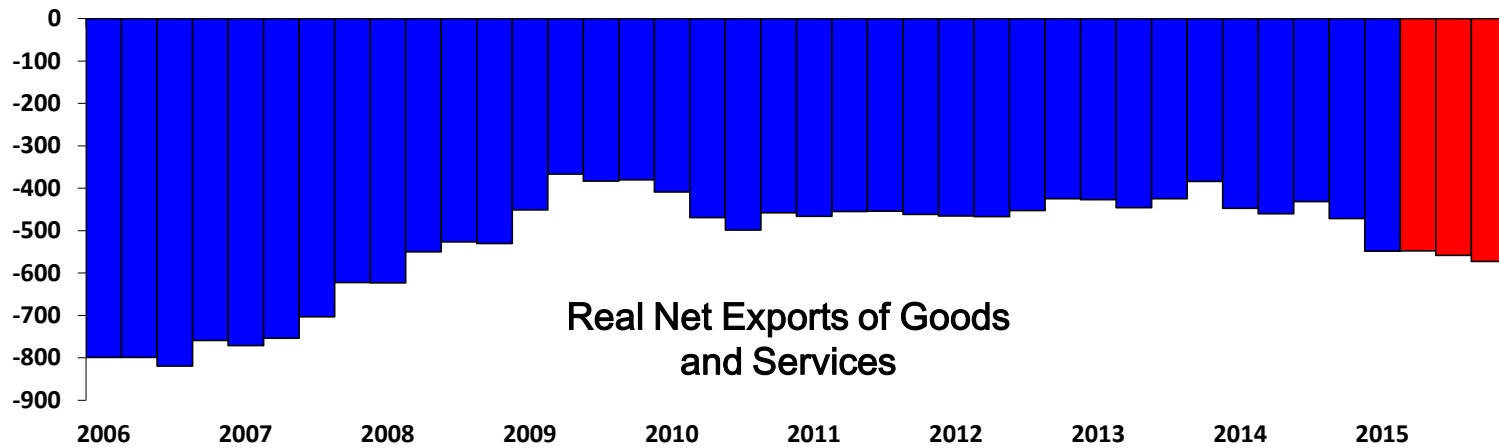
Business Confidence



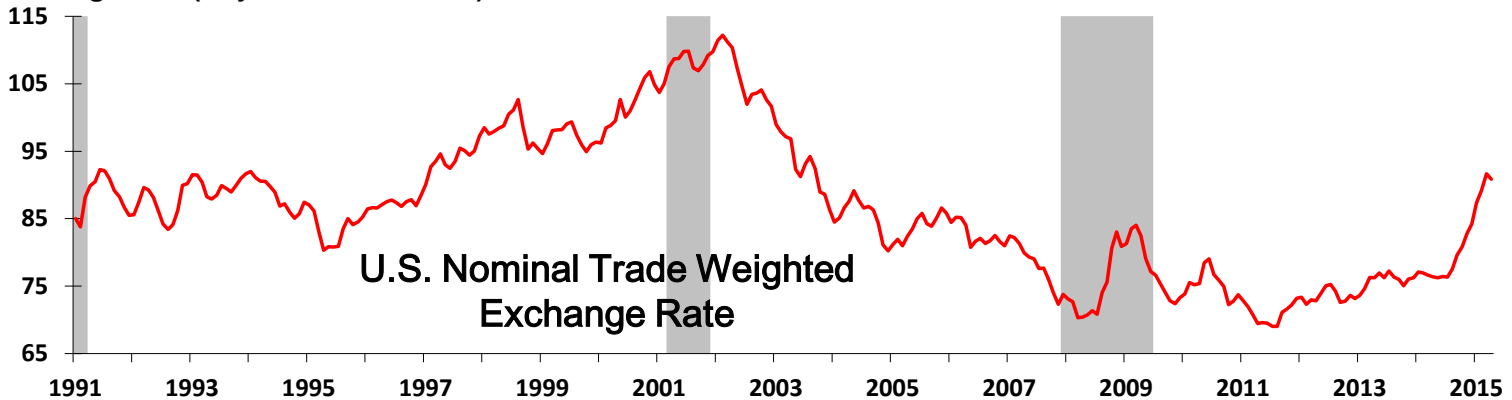
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U.S. Trade

SAAR, Bil. Chn. 2000\$



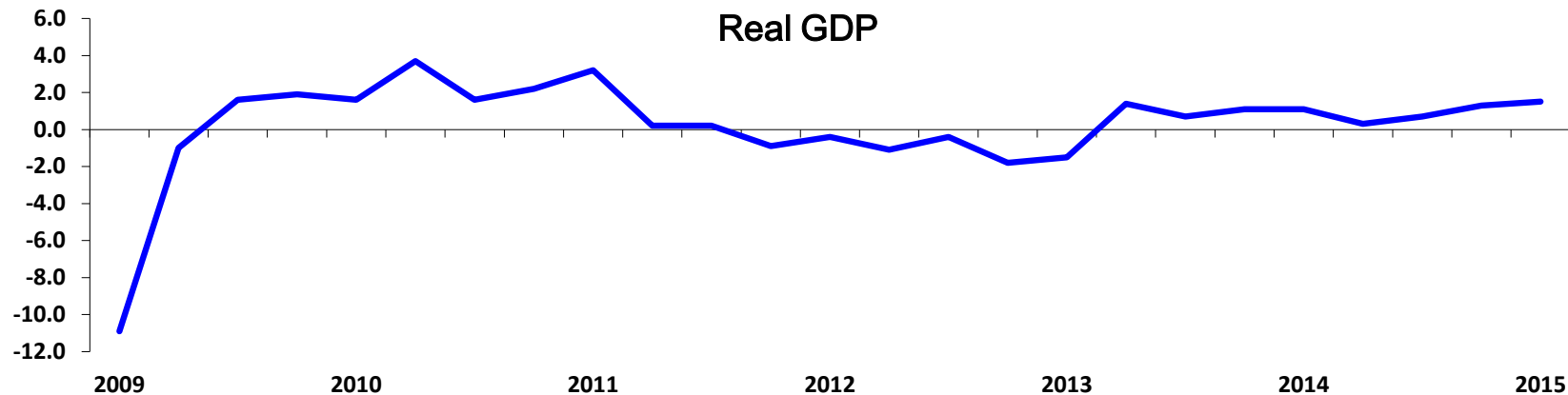
Exchange Rate (Major Currencies/US\$)



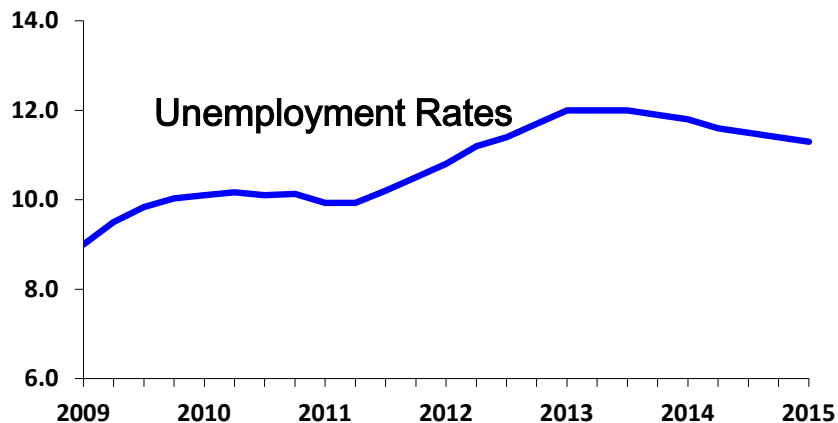
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Eurozone Growth and Jobs

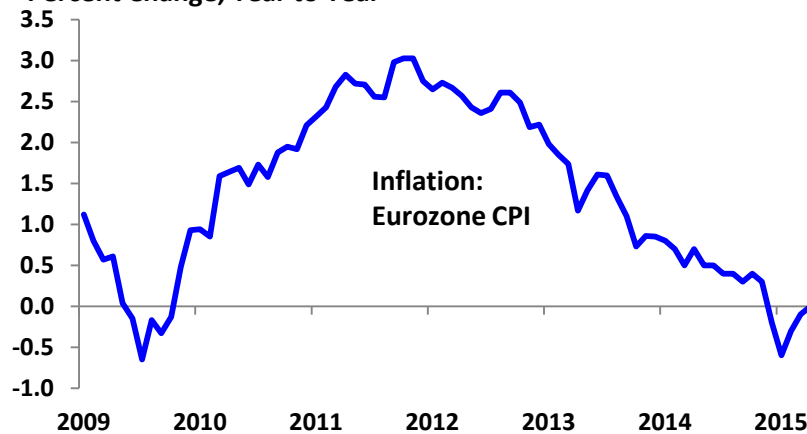
Percent Change, Annual Rate



Percent



Percent Change, Year to Year



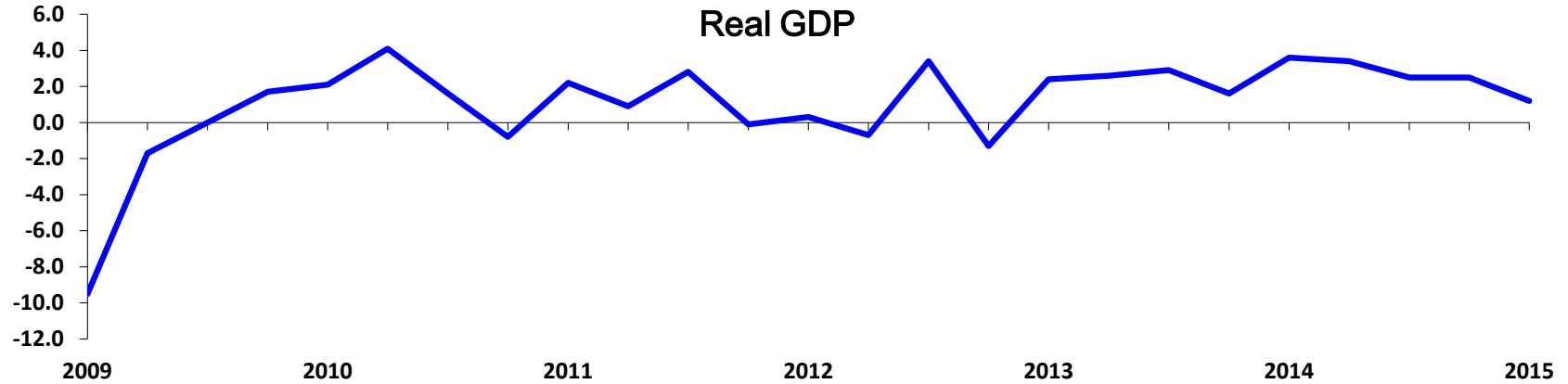
Source: Oxford Economics



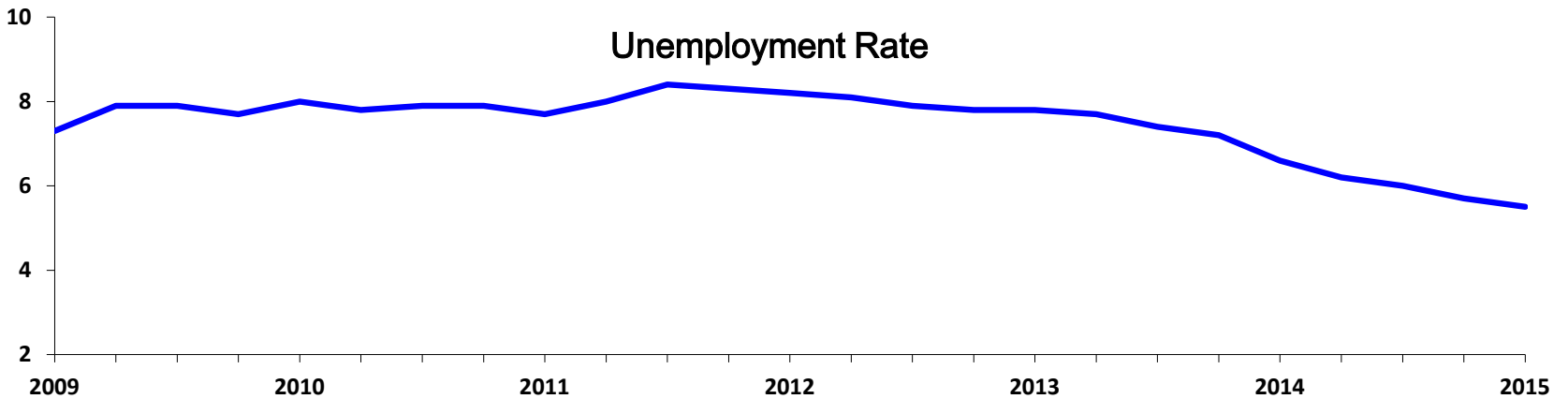
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United Kingdom Growth and Jobs

Percent Change, Annual Rate



Percent



Source: Oxford Economics

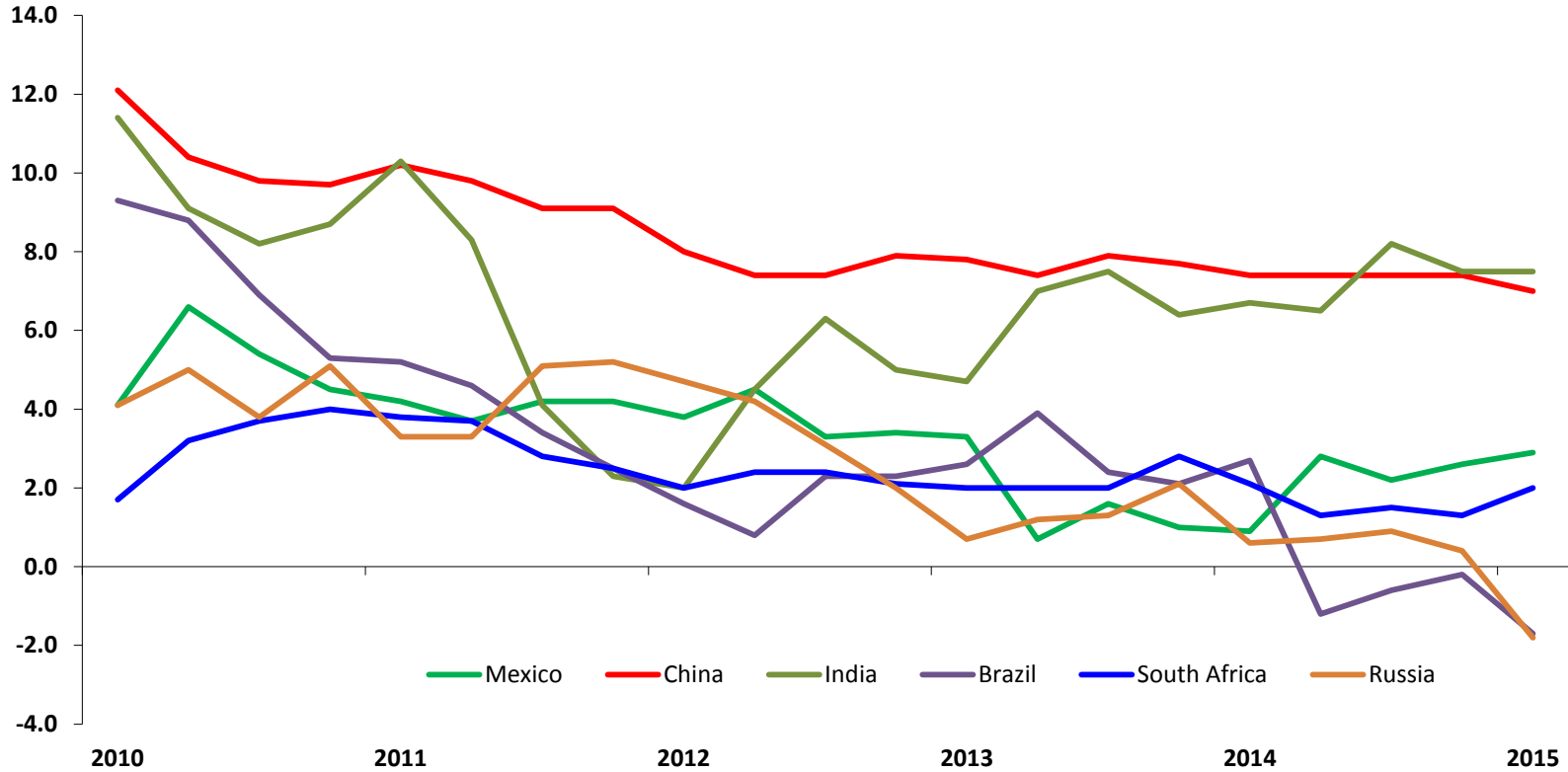


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Emerging Markets

Percent Change, Year to Year

Real GDP

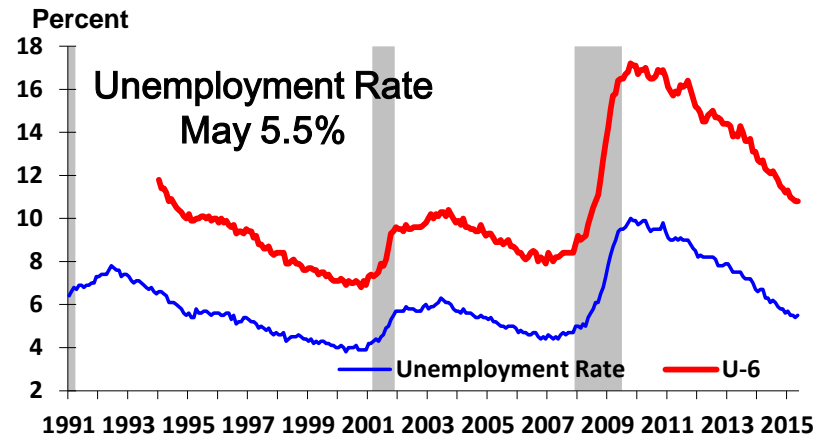
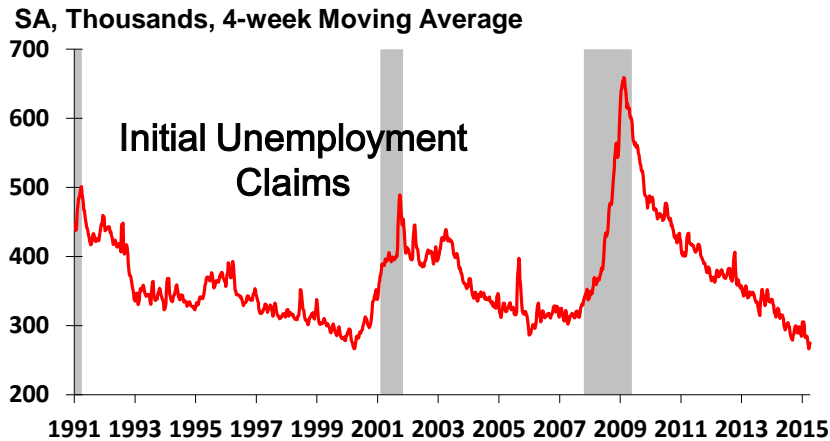
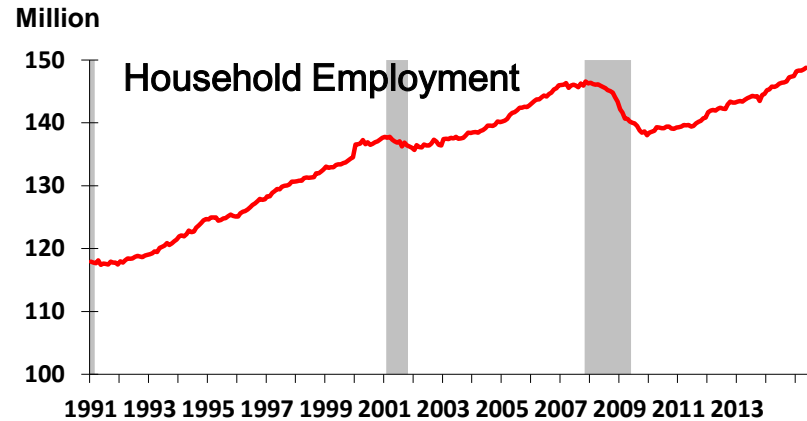
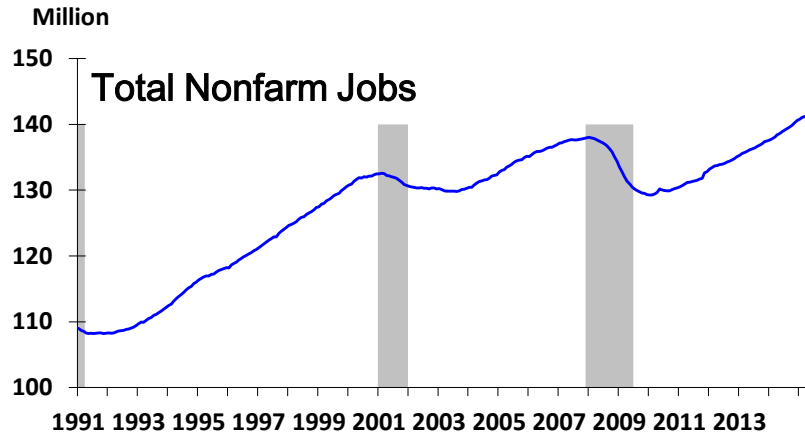


Source: Oxford Economics



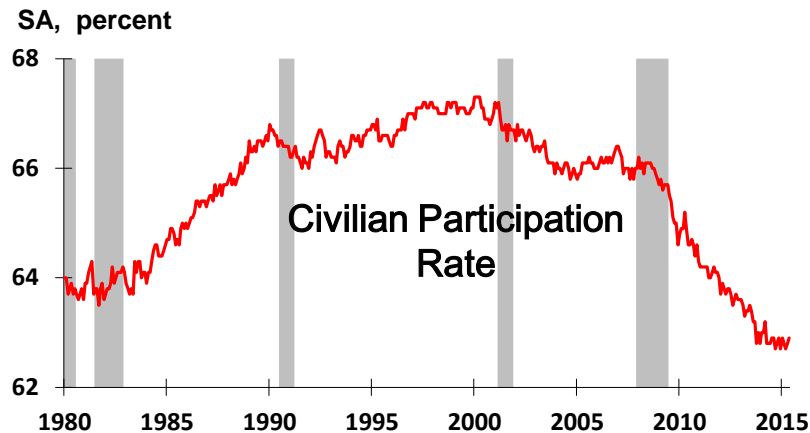
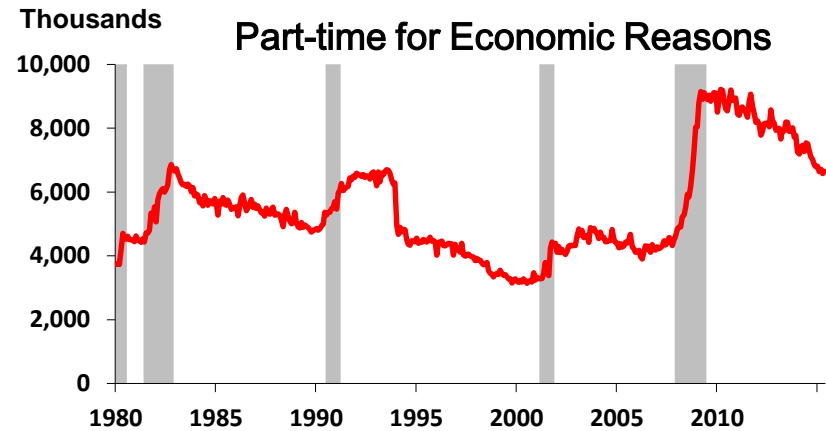
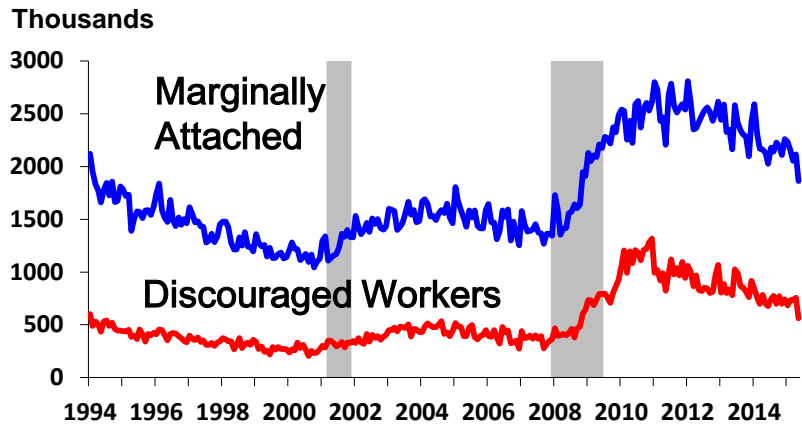
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Labor Market



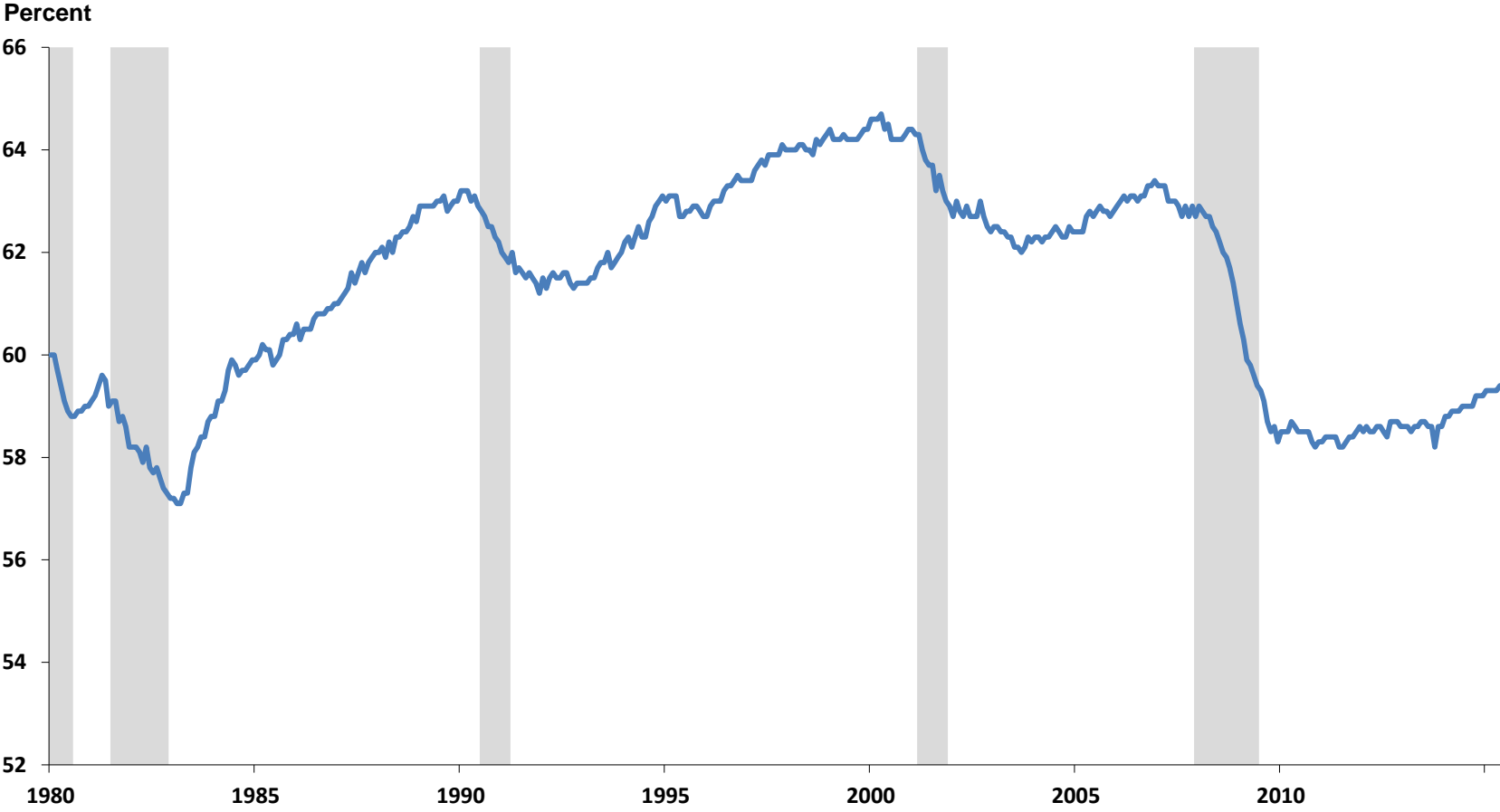
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Labor Market



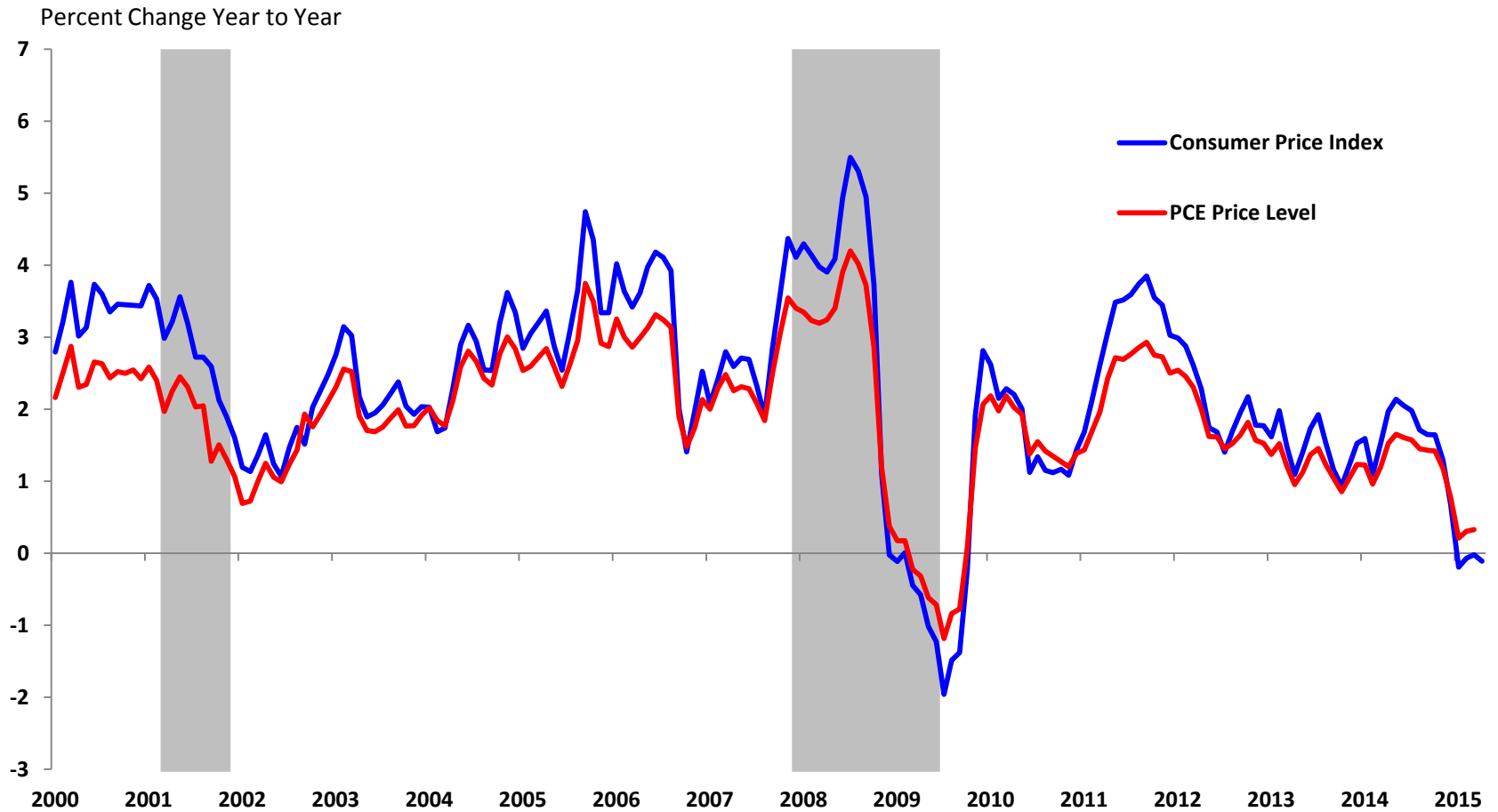
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Employment-Population Ratio



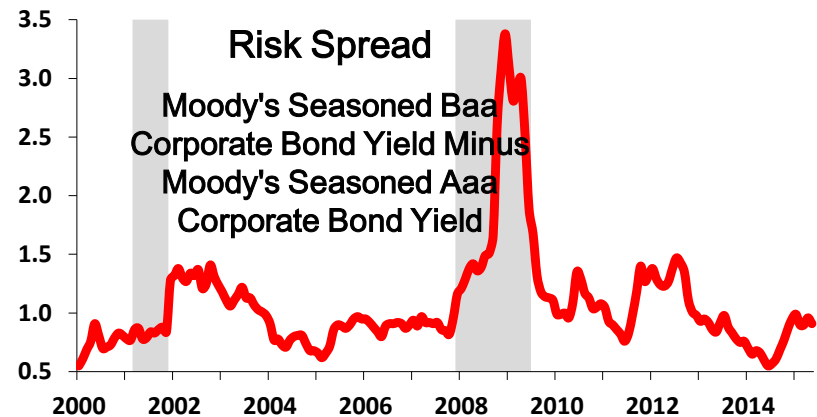
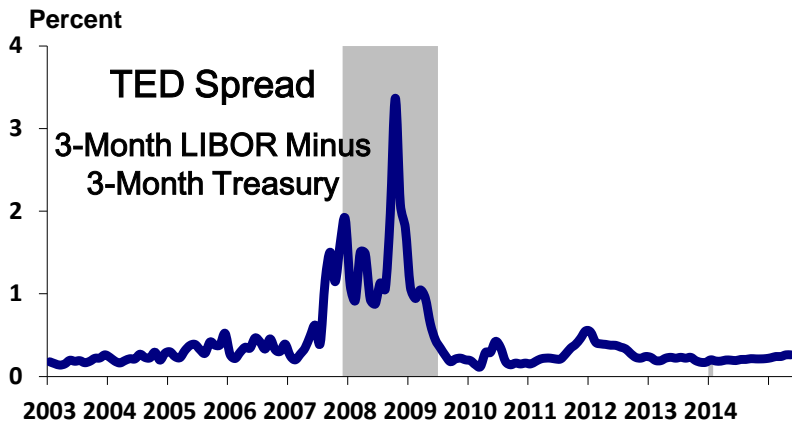
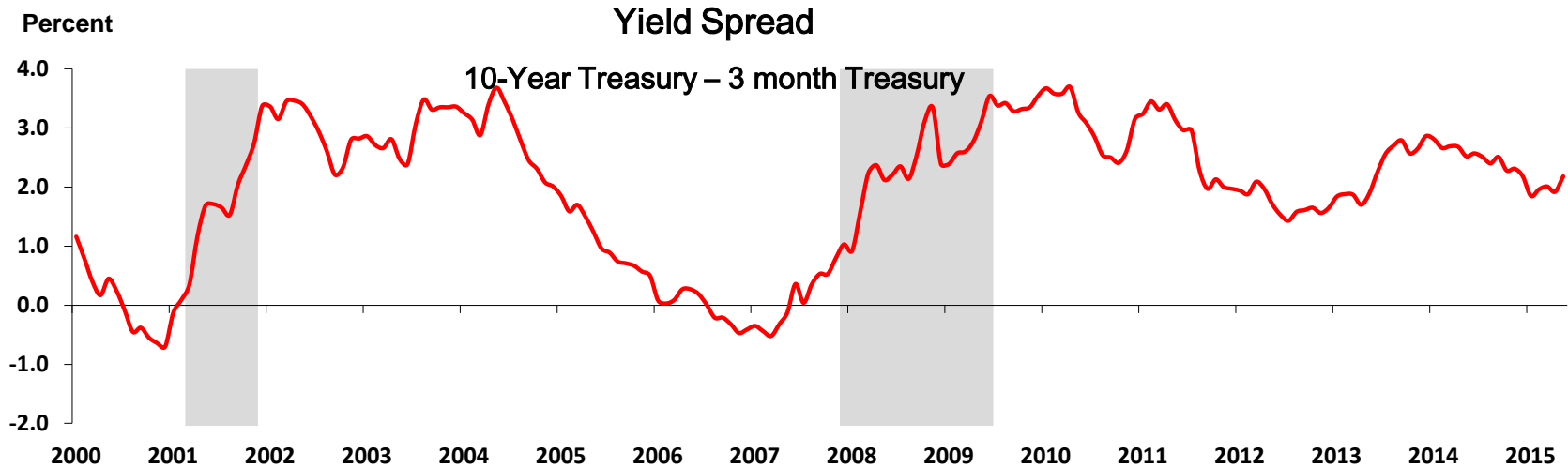
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Inflation



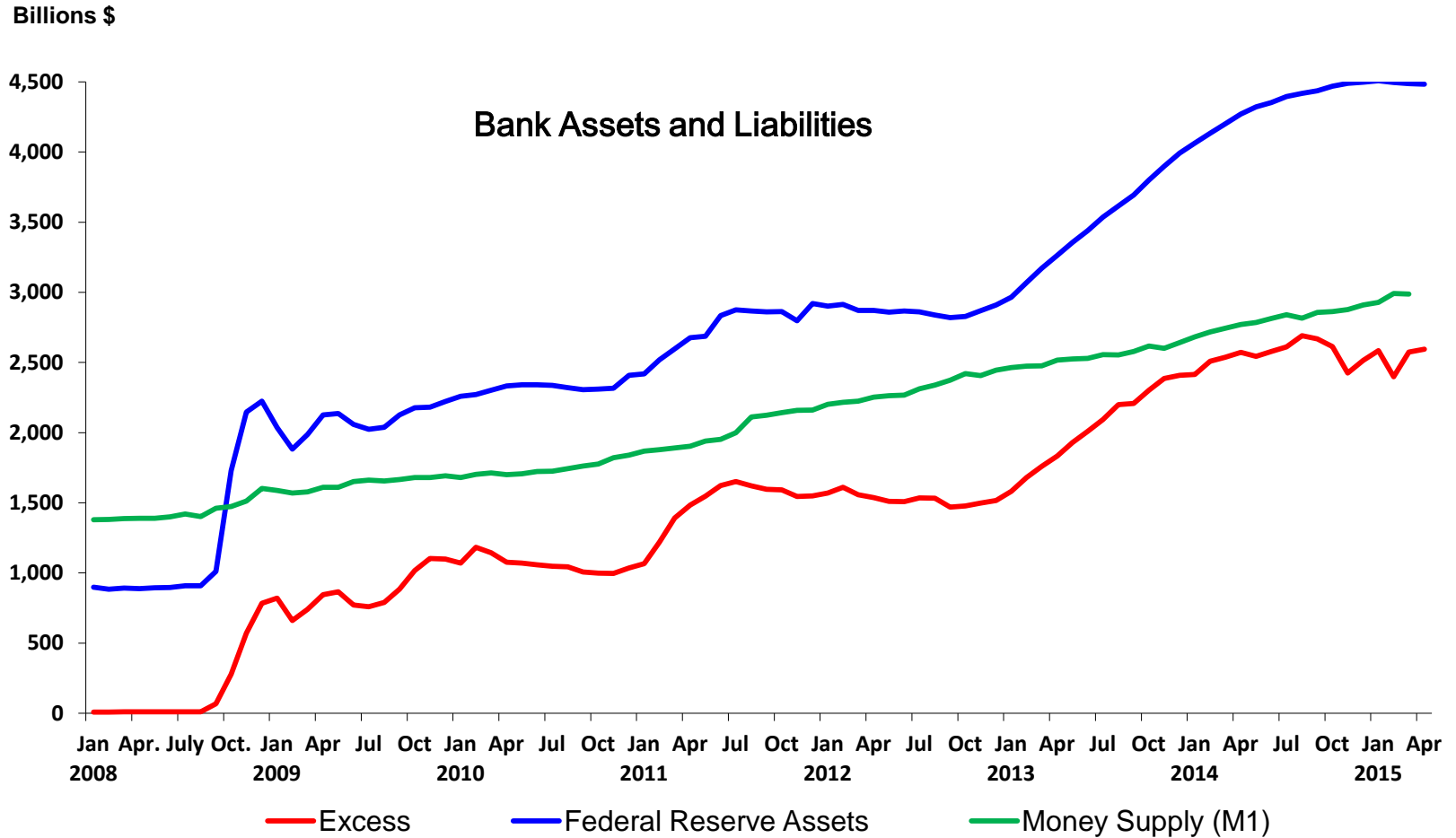
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Interest Rate Spreads



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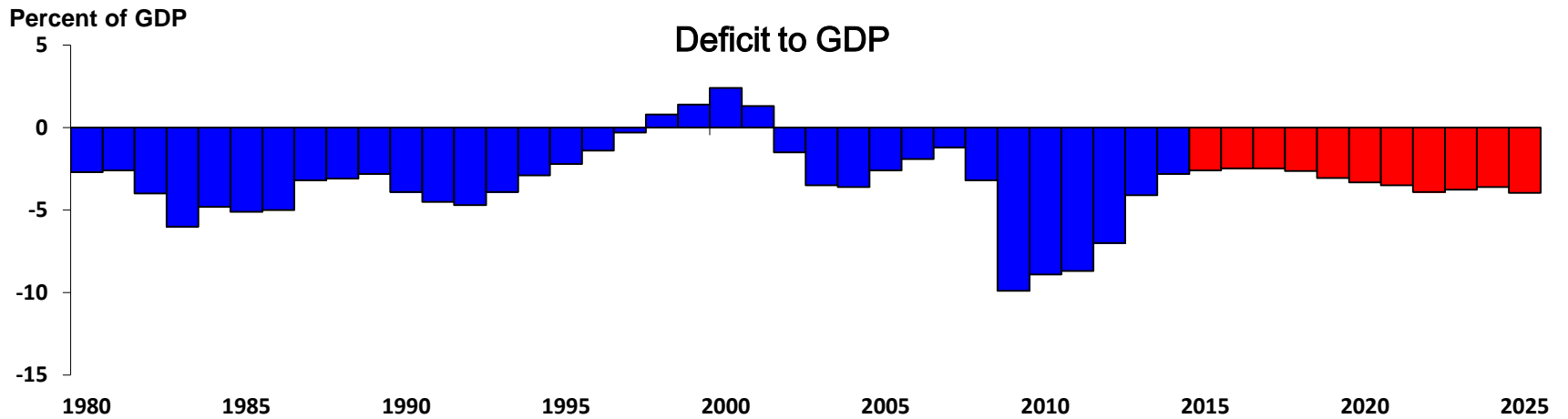
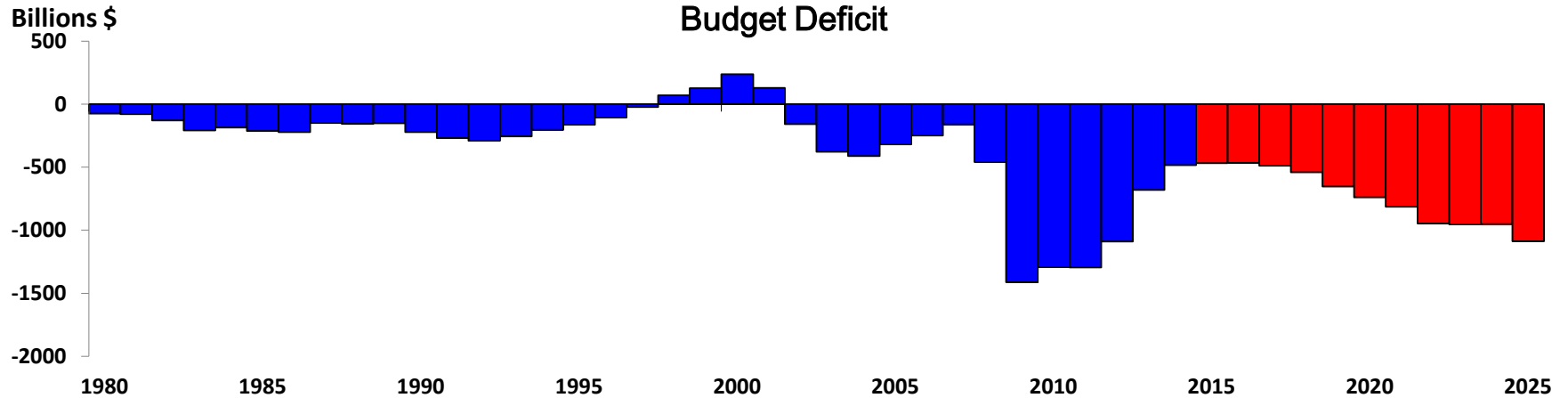
Fed Policy



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CBO's Baseline Deficit

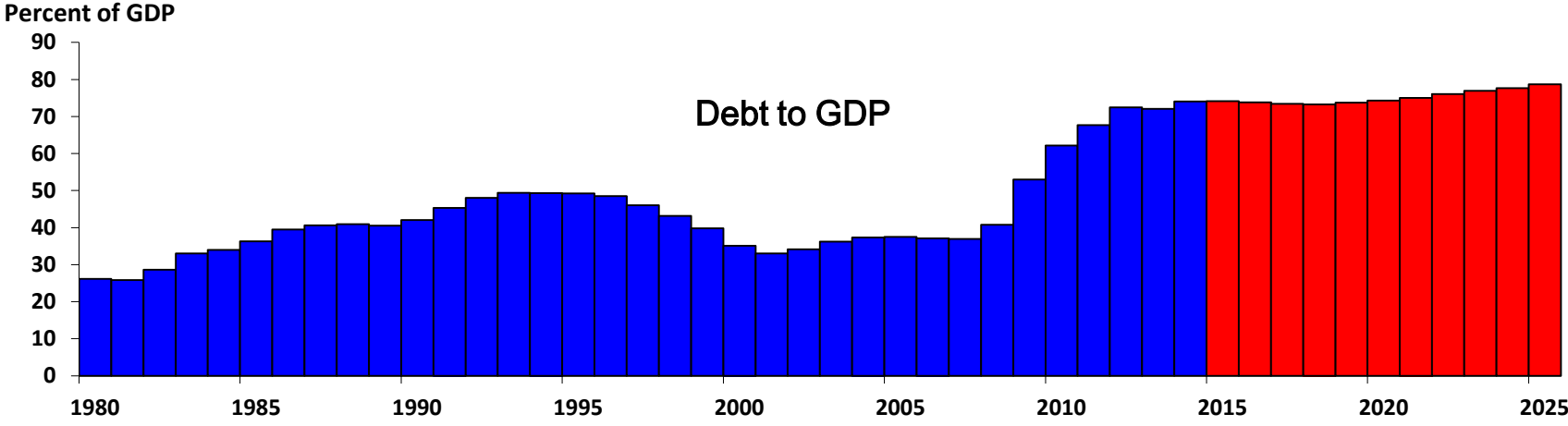
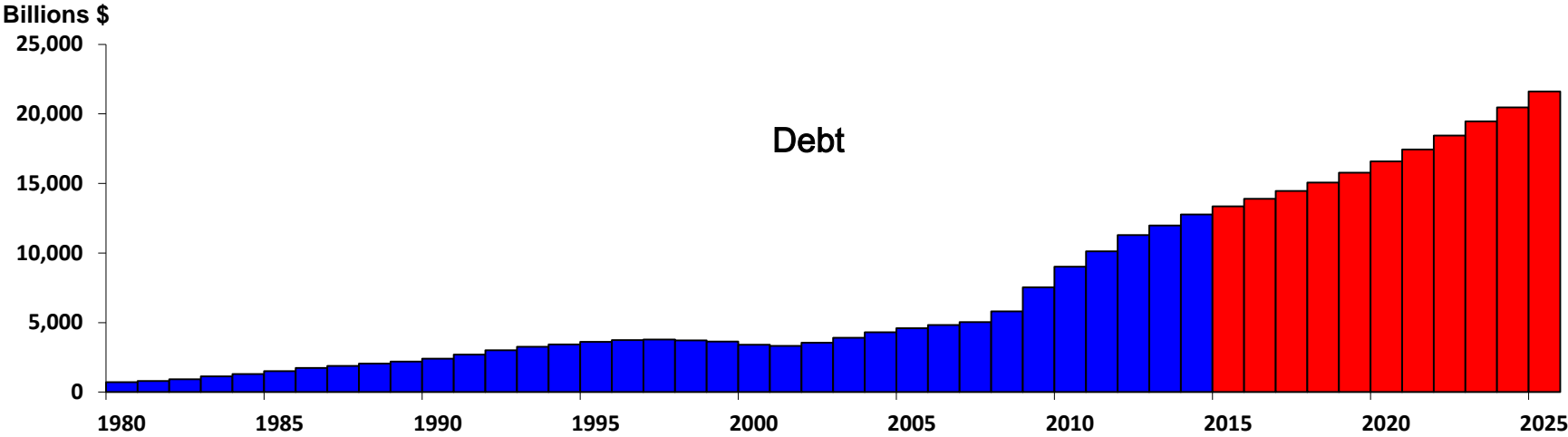
(January 2015)



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Government Baseline Outside Debt

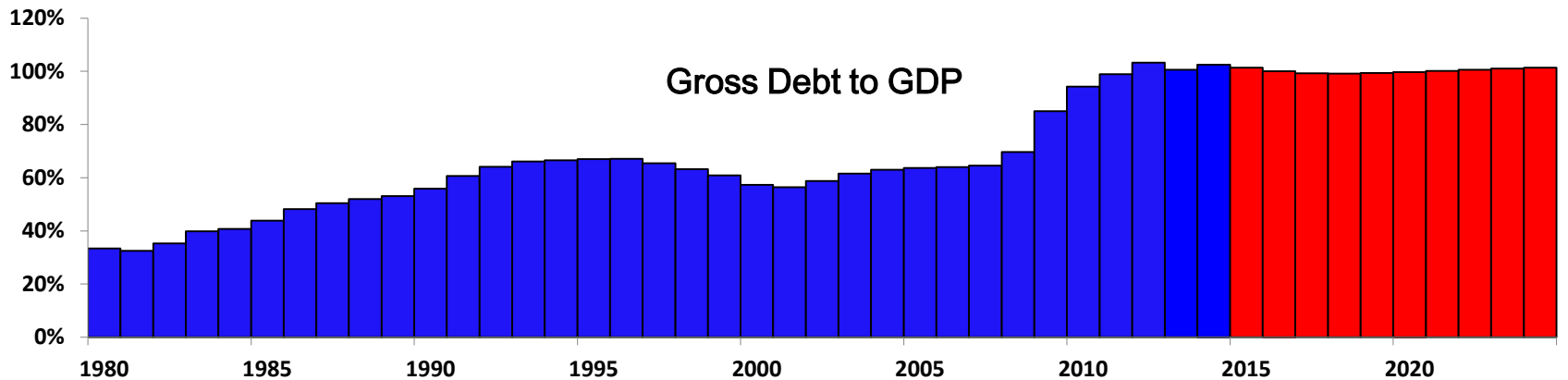
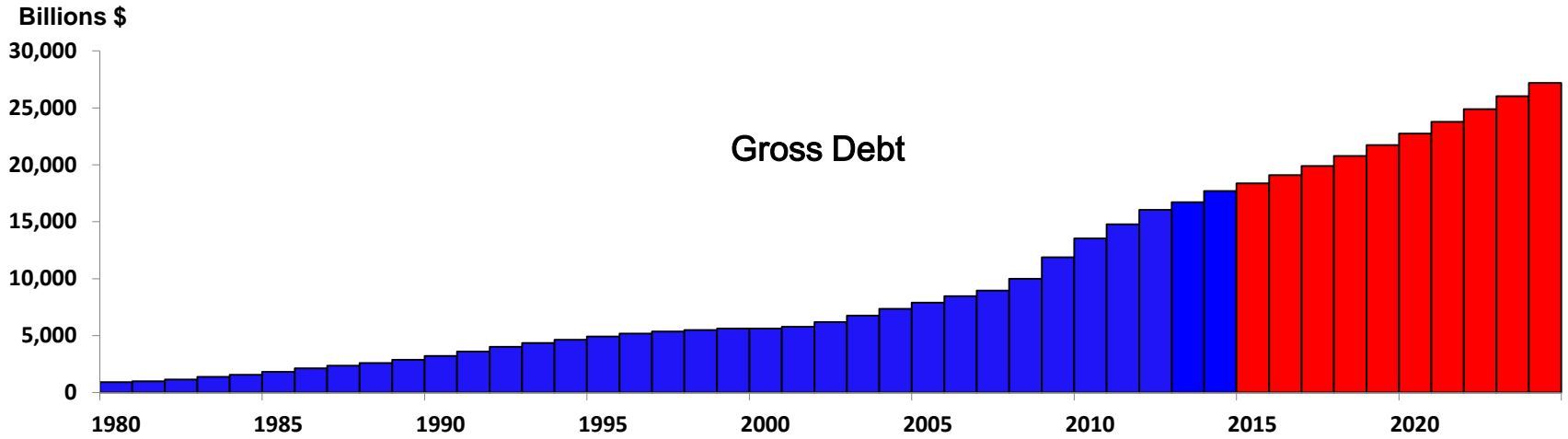
(January 2015)



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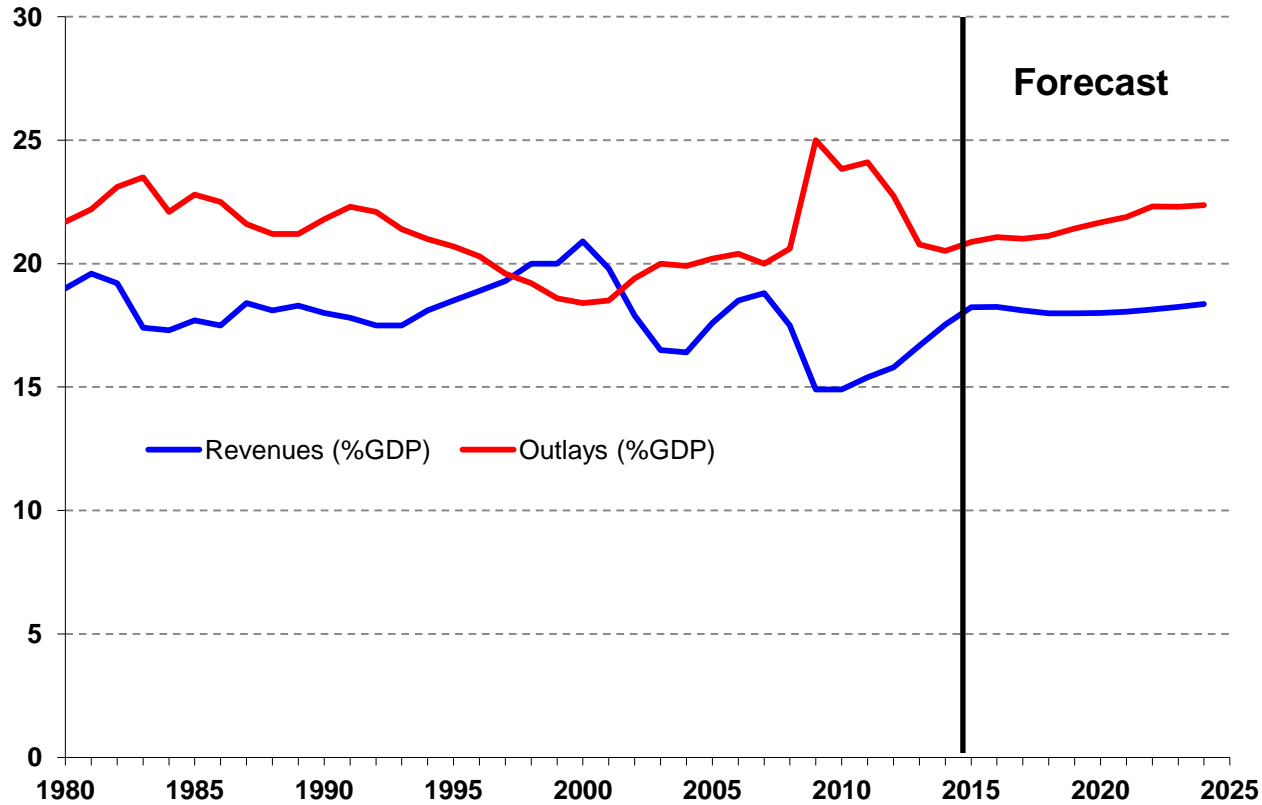
Government Gross Debt

(January 2015)



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Government Revenues and Outlays (percent of GDP)



Source: CBO Baseline (January 2015)



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