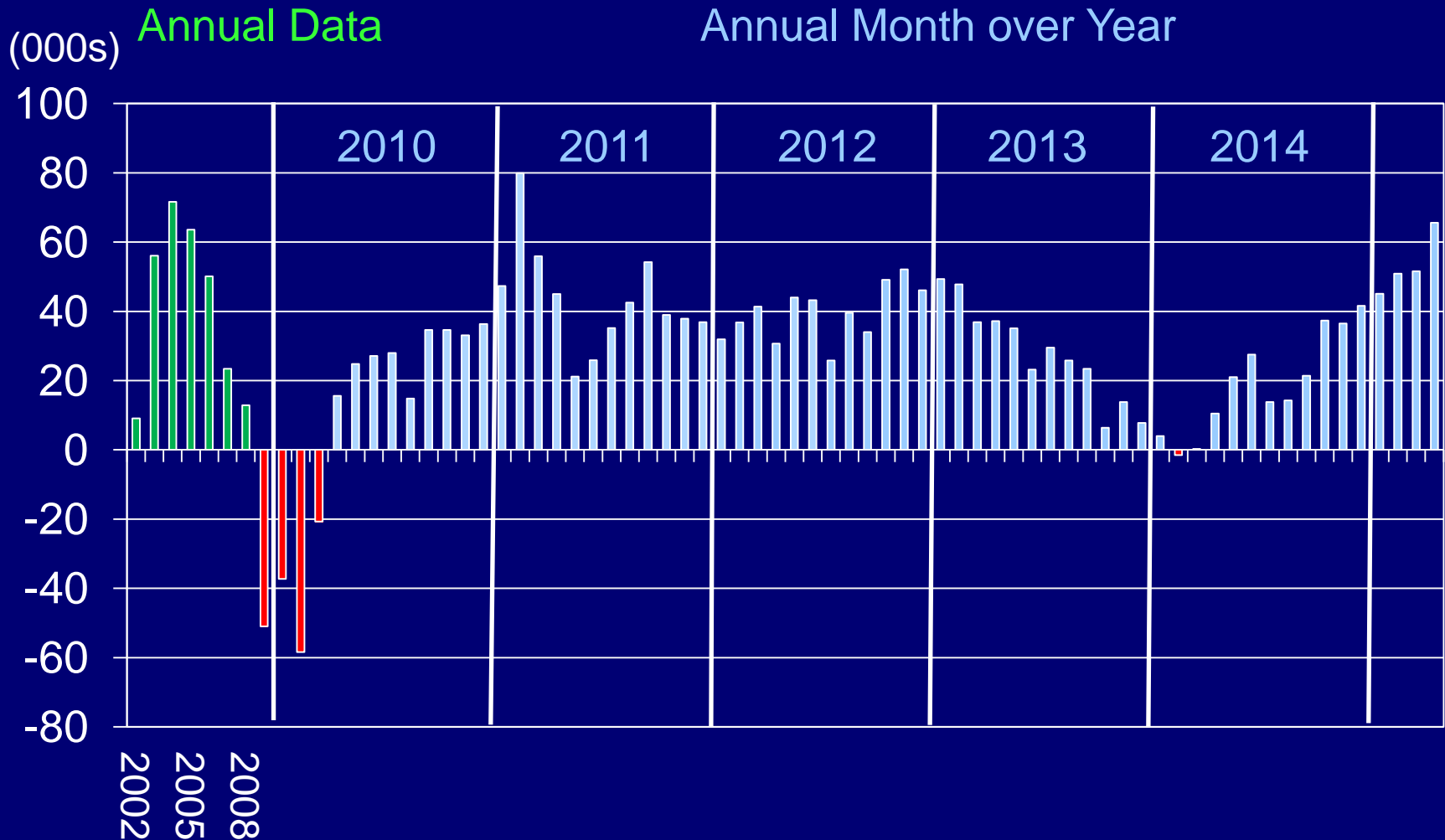


Economic Performance and Outlook: Washington Metro Area and Northern Virginia

Dr. Terry L. Clower, Ph.D.
Director, Center for Regional Analysis
School of Public Policy
George Mason University

June 22, 2015

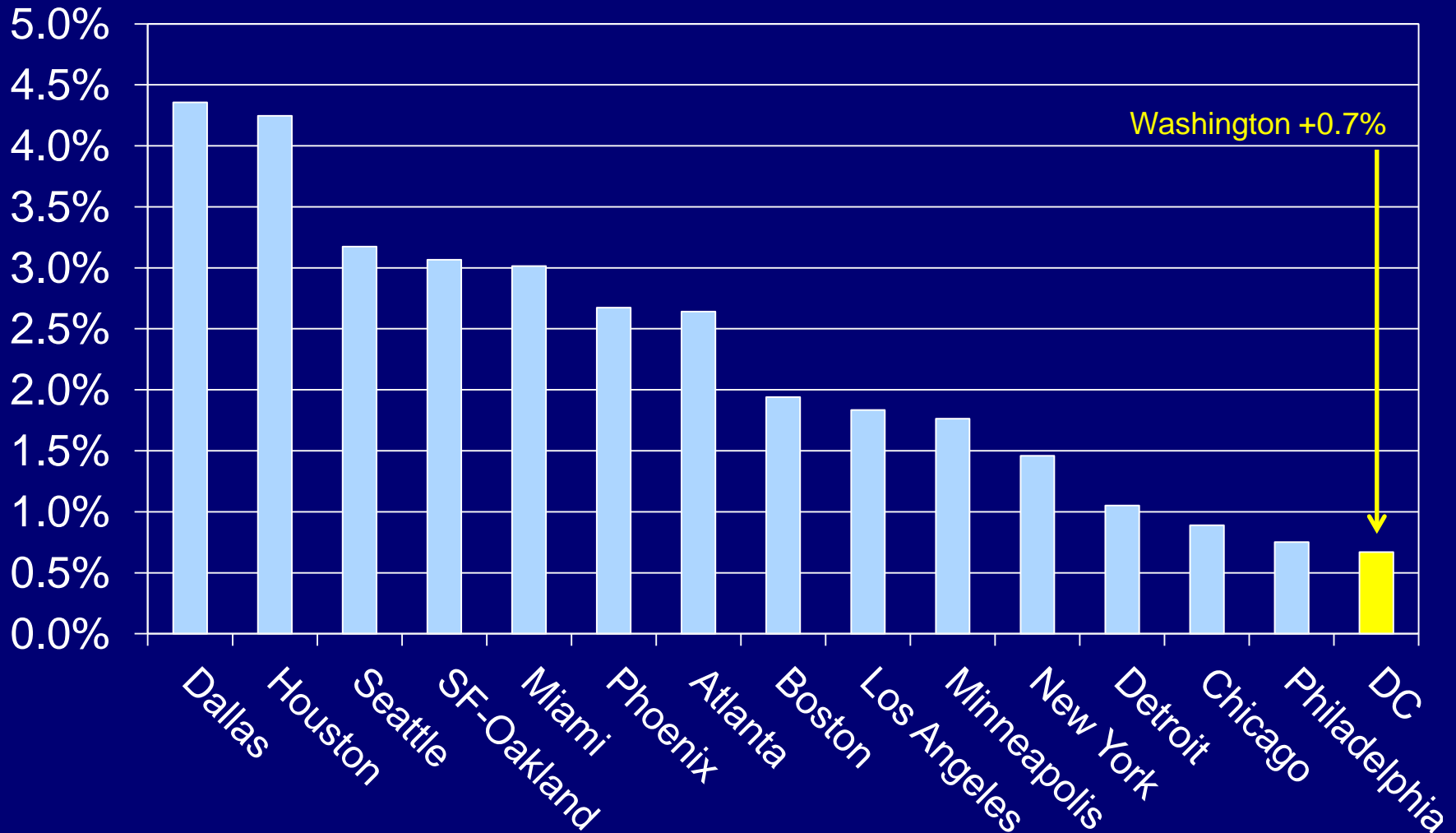
Annual Job Change Washington MSA, 2002-2015



Source: Bureau of Labor Statistics (Not Seasonally Adjusted), GMU Center for Regional Analysis

15 Largest Job Markets

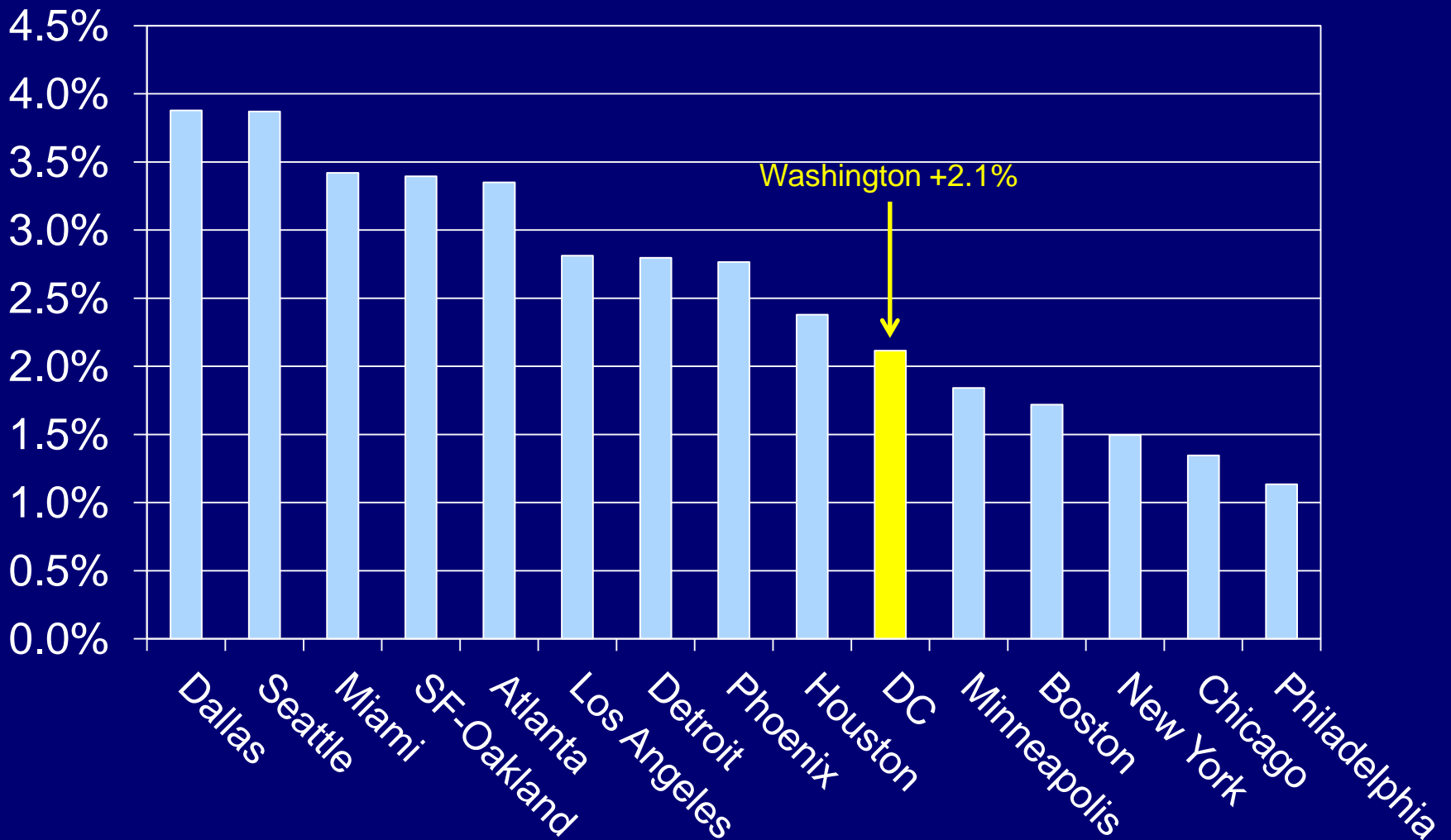
Job Change: Dec 2013 – Dec 2014



Source: Bureau of Labor Statistics (Not Seasonally Adjusted), GMU Center for Regional Analysis

15 Largest Job Markets

Job Change: Apr 2014 – Apr 2015

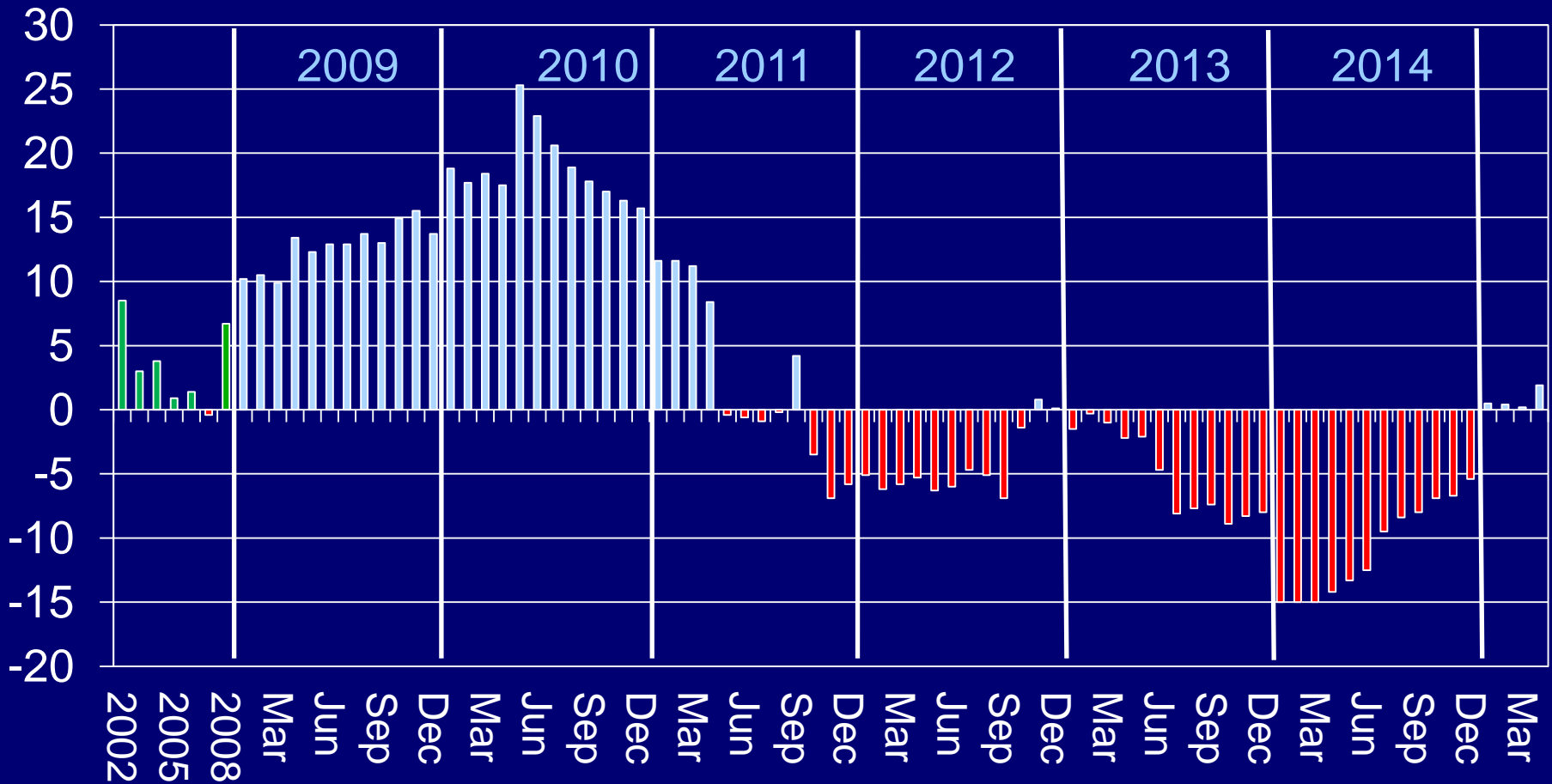


Source: Bureau of Labor Statistics (Not Seasonally Adjusted), GMU Center for Regional Analysis

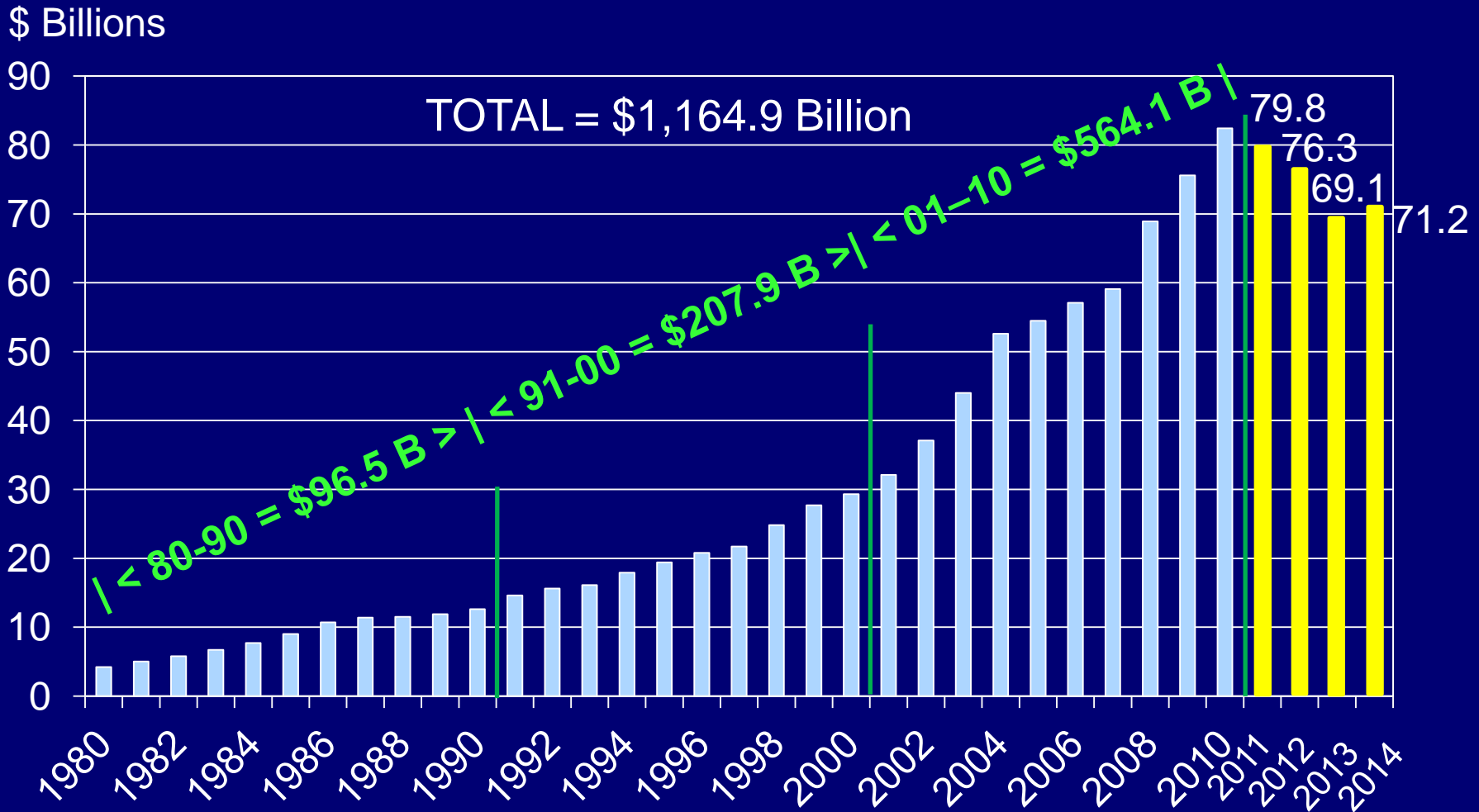
Federal Government Washington MSA

(000s) Annual Data

Annual Month over Year



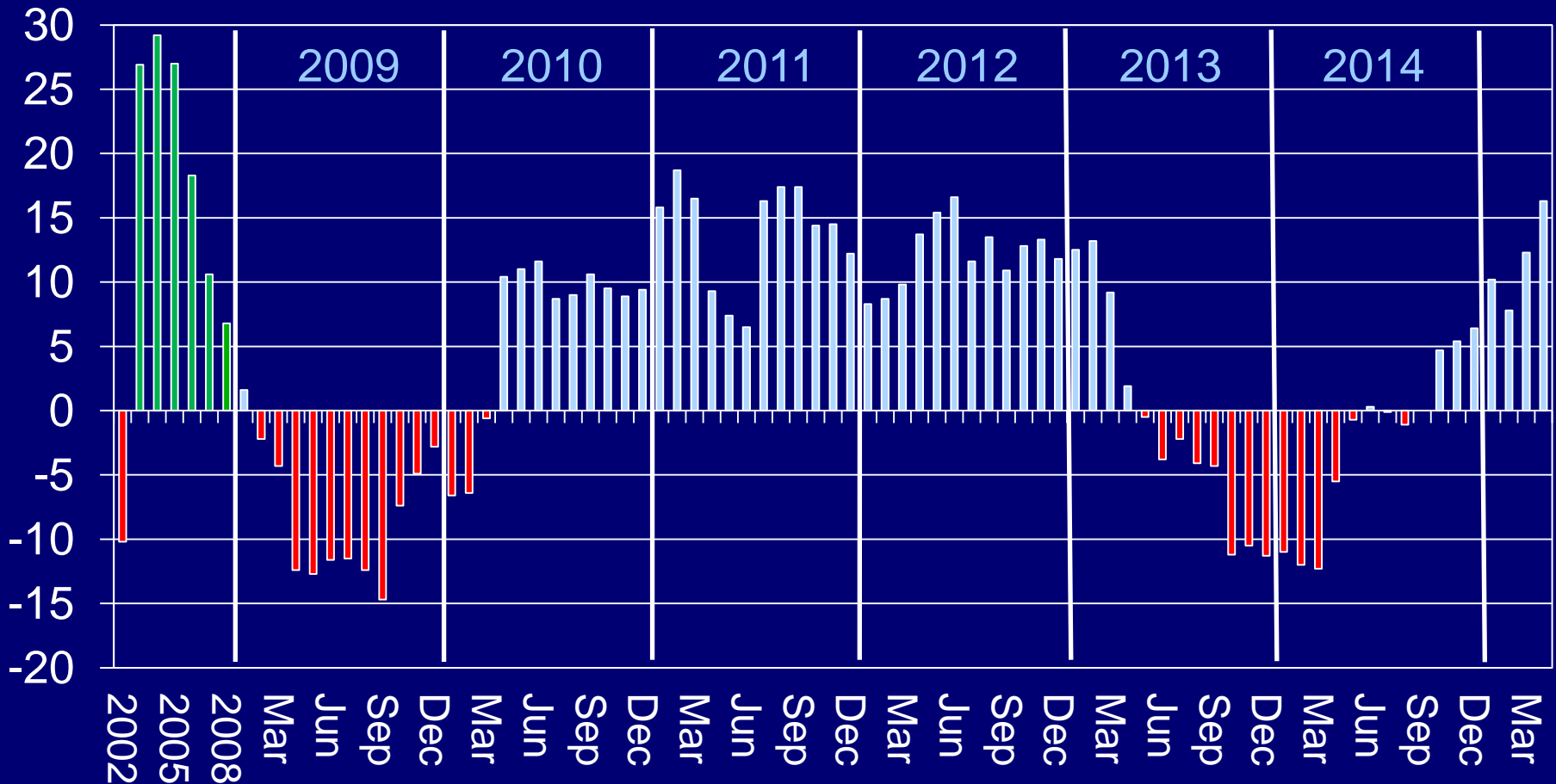
Federal Procurement in the Washington Metro Area, FY 1980-2014



Professional & Business Services Washington MSA

(000s) Annual Data

Annual Month over Year



WMSA Payroll Job Change: Private Sector

The Great Recession and Recovery

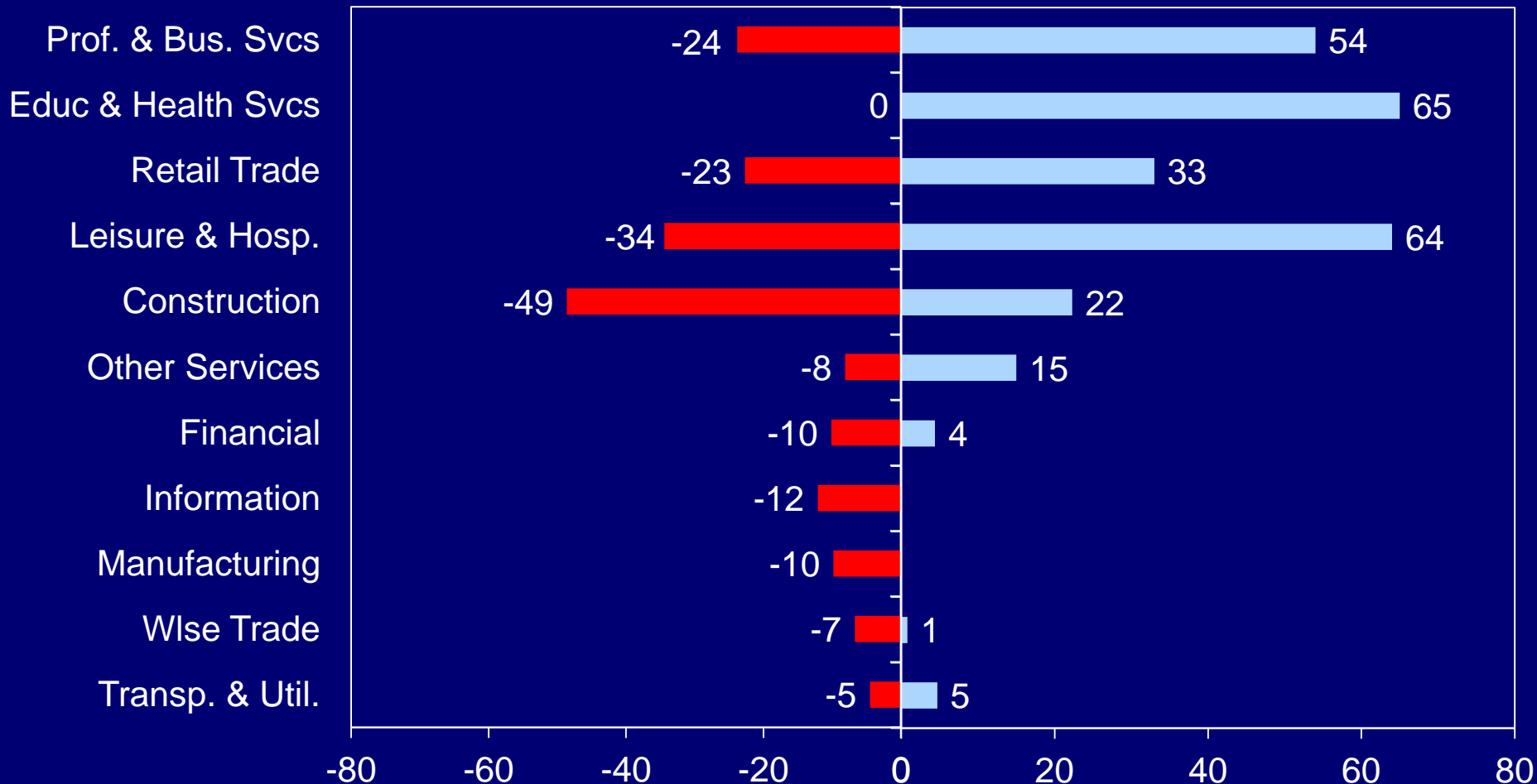
Aug 2008-Feb 2010

Feb 2010-Apr 2015

Total -181

(000s)

Total 263

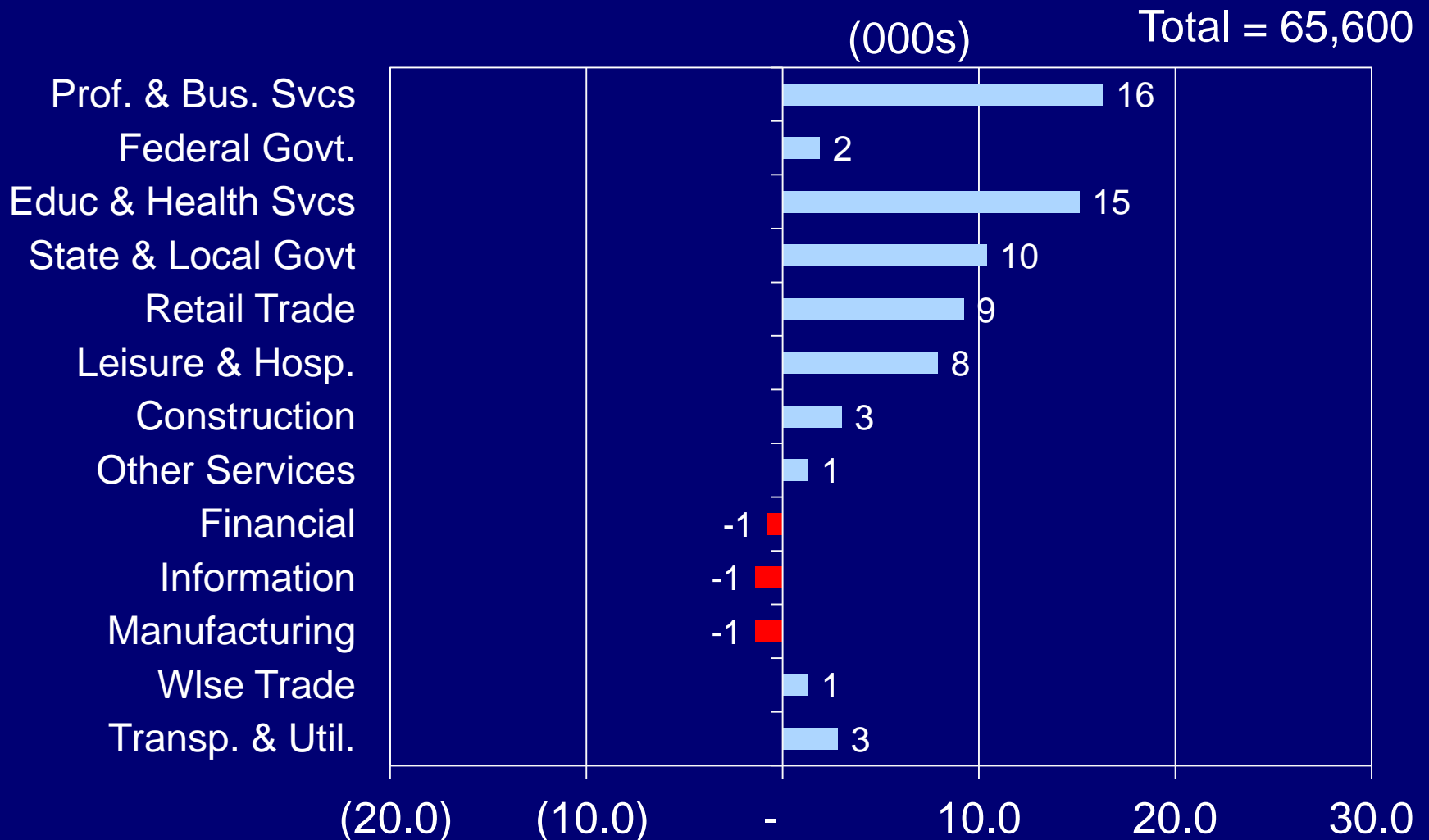


Source: Bureau of Labor Statistics (Not Seasonally Adjusted), GMU Center for Regional Analysis

Job Change by Sector

Apr 2014 – Apr 2015

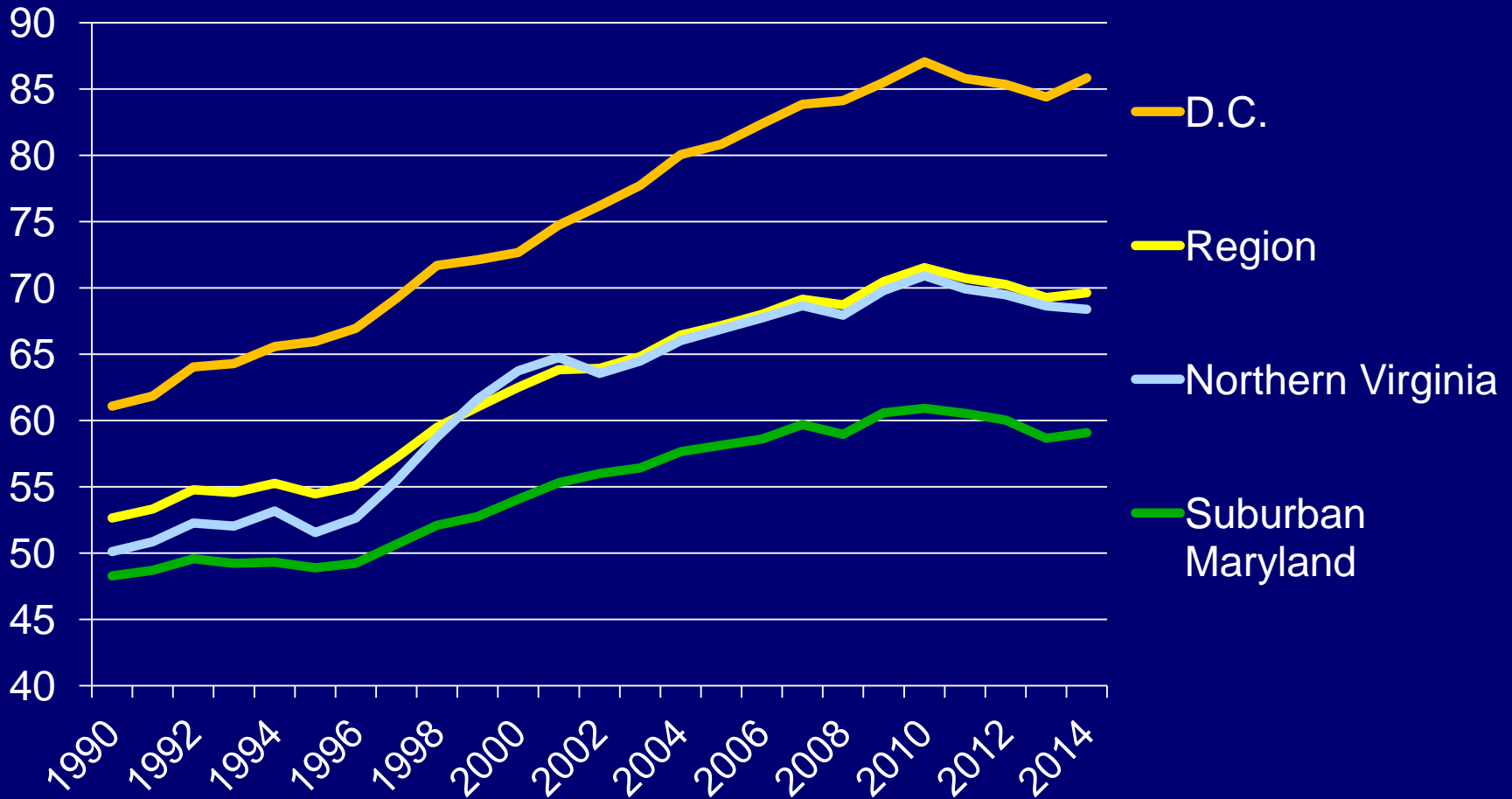
Washington MSA



Source: Bureau of Labor Statistics (Not Seasonally Adjusted), GMU Center for Regional Analysis

Average Wage, Washington Metro Area

(000s of 2014 \$s)



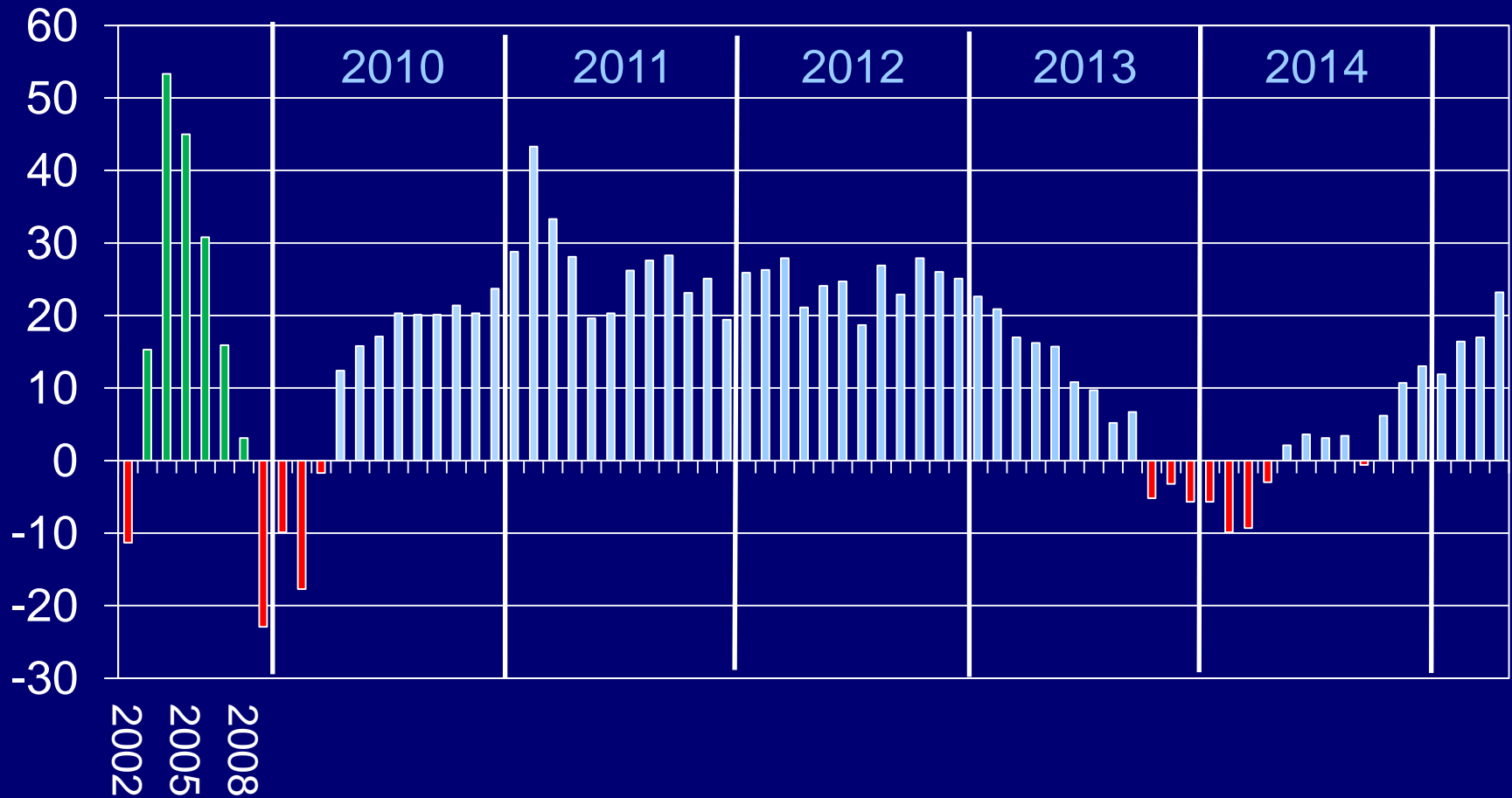
The Household Income Effects of Structural Change in the Washington Metropolitan Area

<u>Jurisdiction</u>	<u>Median HH Income 2013*</u>	<u>Change from 2009*</u>
District (DC)	\$67,575	\$2,919
Frederick Cty	84,308	- \$5,856
Montgomery Cty	98,326	- \$4,552
Prince George's Cty	72,052	- \$4,060
Arlington County	102,501	- \$1,675
Fairfax County	111,079	- \$249
Loudoun County	116,768	- \$7,283
Prince Wm County	95,268	- \$2,234
Alexandria City	86,775	\$2,985
Total Metro Area	\$90,149	- \$2,287

Annual Job Change Northern Virginia, 2002-2015

(000s) Annual Data

Annual Month over Year

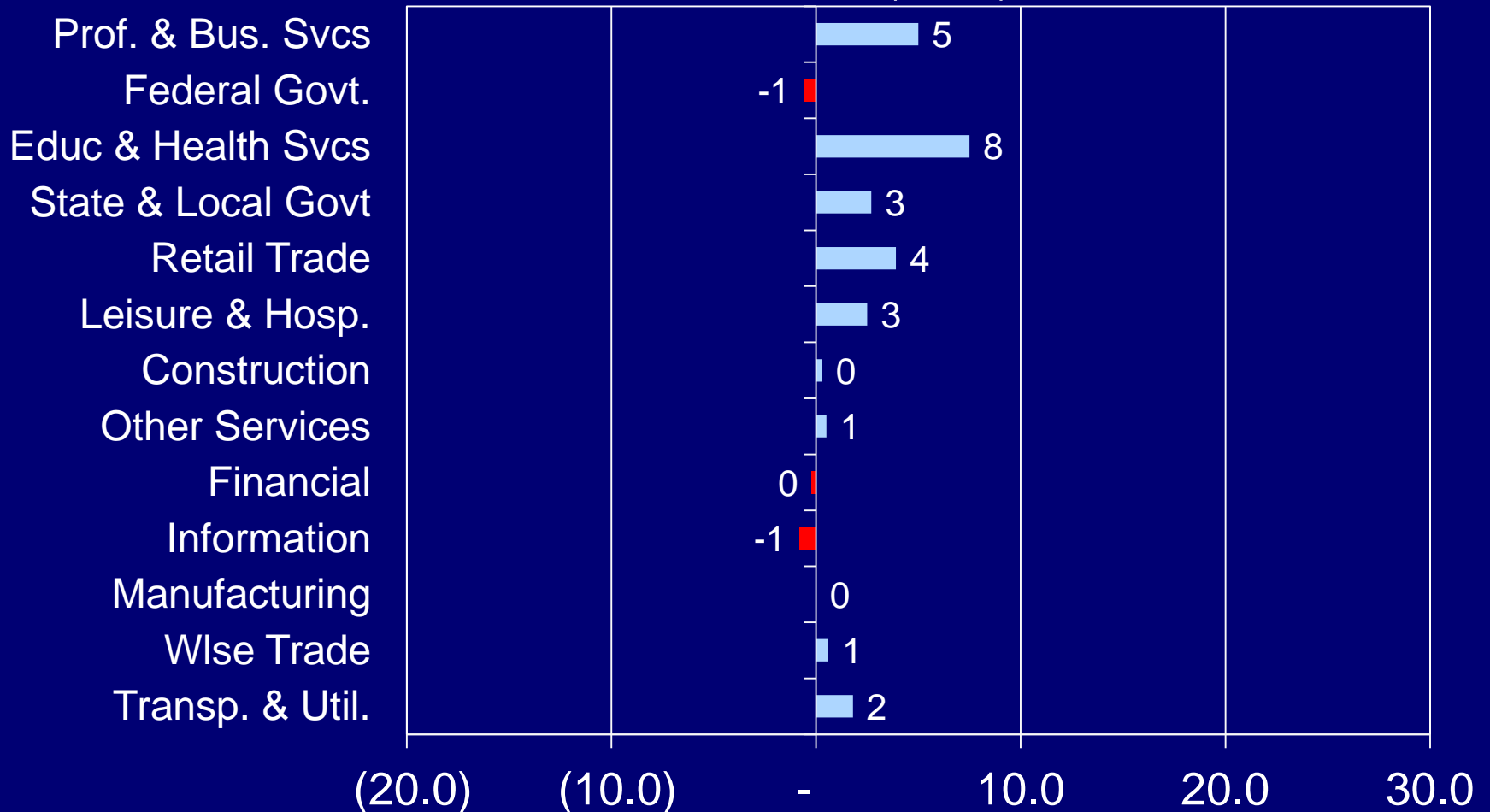


Source: Bureau of Labor Statistics (Not Seasonally Adjusted), GMU Center for Regional Analysis

Job Change by Sector Apr 2014 – Apr 2015 Northern Virginia

(000s)

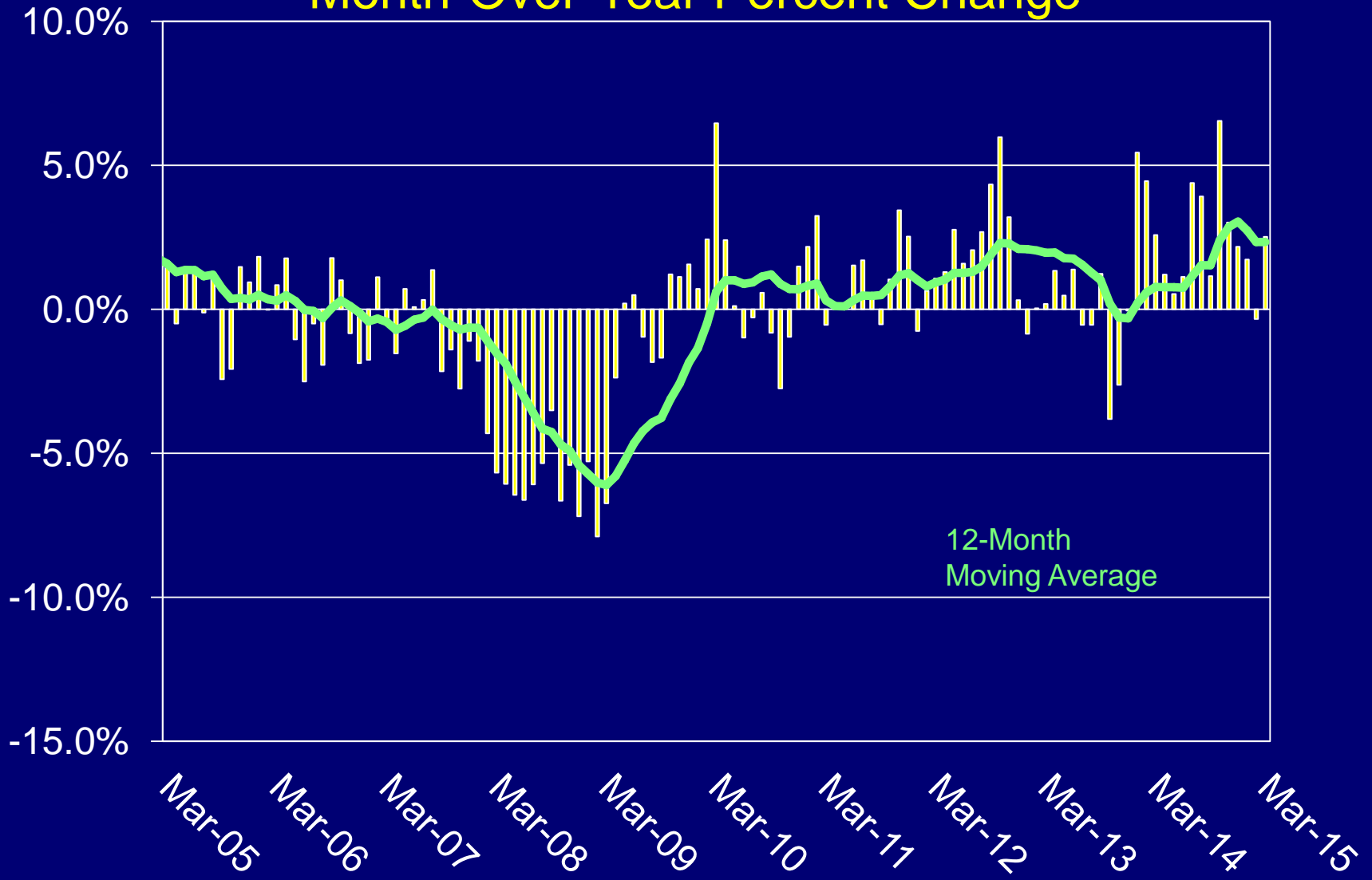
Total 23,200



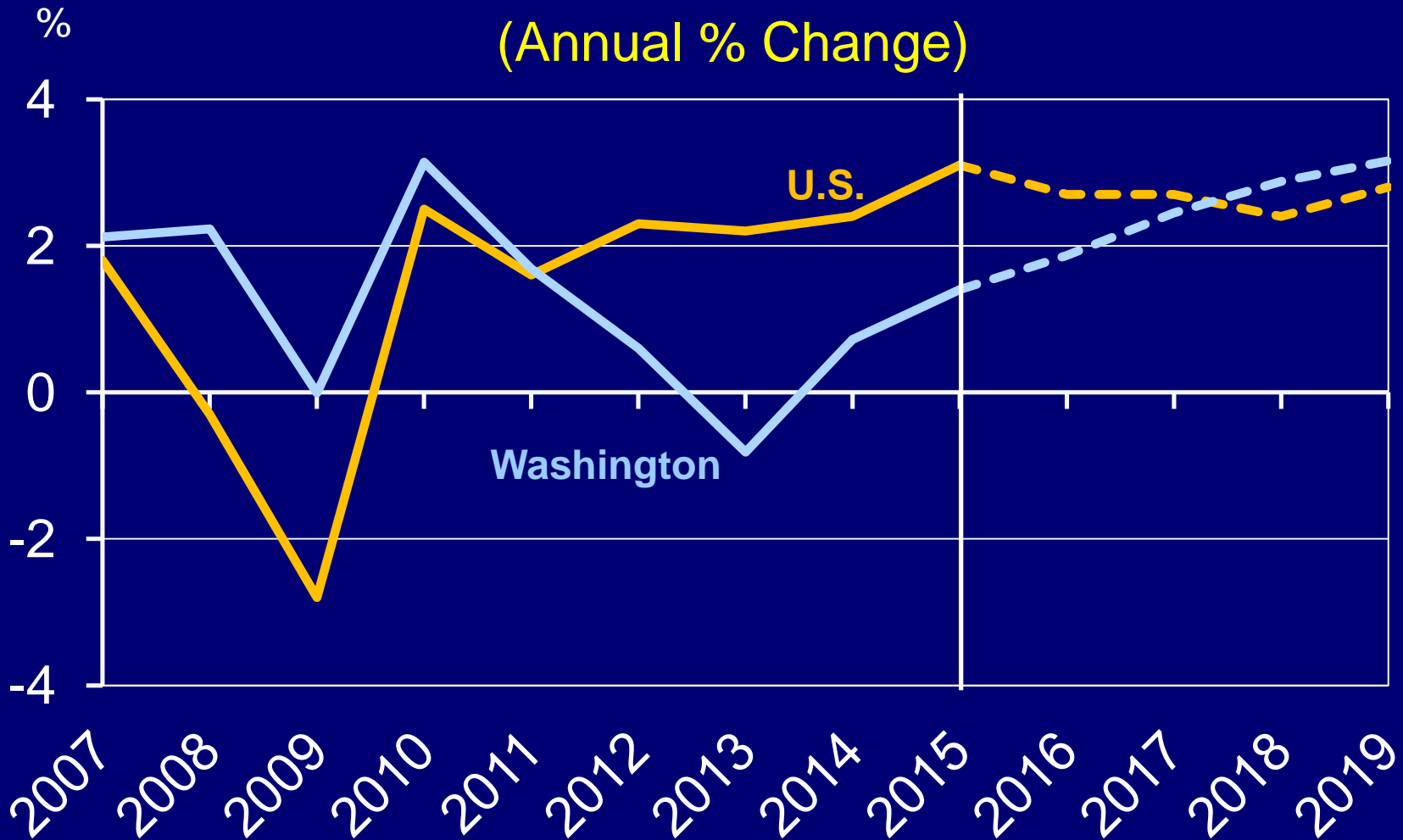
Source: Bureau of Labor Statistics (Not Seasonally Adjusted), GMU Center for Regional Analysis

Washington MSA Leading Economic Index

Month-Over-Year Percent Change



U.S. GDP and Washington Area GRP 2007 – 2015 – 2019 (Annual % Change)



Where we are:

- We are technically growing, but remain a highly specialized economy:
 - No long a leader among major metro areas
 - Declining quality of jobs
 - Average wages decreased for three consecutive years ('10-'13)
 - Local fiscal resources under strain
 - Will impact services, infrastructure, quality of life
 - Federal spending could/should increase as national economy improves, but we need to diversify

Thank You

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